

Top American Consultants take own advice and join Indian Firm

Senior leaders from top consulting firms join Infosys to build a new generation consulting firm.

Bangalore - April 8, 2004: An ensemble of consulting leaders have left their posts at the industry's top strategy and technology firms to team with Infosys Technologies Limited (NASDAQ: INFY) in launching a new business consulting firm that specializes in making companies more competitive. The new firm, Infosys Consulting, Inc., was incorporated in Texas and is a wholly owned subsidiary of Infosys.

"We have taken a somewhat unconventional approach to build our consulting capabilities. Having witnessed numerous failed mergers and acquisitions in this industry, we are instead assembling a dream team of top consultants from all the major firms -- and each one has signed on because he shares our passion to build a new generation consulting firm. While our beginnings may be modest, our vision is ambitious," said S. Gopalakrishnan, Chairperson, Infosys Consulting, Inc.

"This represents an important step in the evolution of Infosys. We believe this is a more prudent and lower risk approach," said Nandan M. Nilekani, CEO, Infosys Technologies Limited. "Infosys Consulting will be hiring aggressively in the United States and expects to provide a platform for top consulting talent." The founding officers include Stephen Pratt, one of the Top 25 consultants in the world as profiled by *Consulting Magazine* (2003); Romil Bahl, former leader of EDS' 5000-person consulting practice; Paul Cole, former leader of global operations at CGE&Y; and Raj Joshi, former CEO of Deloitte Offshore. (Profiles of the founding officers are available at www.infosys.com.)

"After years of advising clients on how to get more competitive, it's high time the consulting industry took some of its own advice. This is a wake-up call to our industry: we will offer clients more competitively priced projects, practical ways to increase competitiveness, and a much higher return on their consulting dollar," says Infosys Consulting CEO Stephen Pratt.

"We will combine top consulting talent with what I believe is the world's best global delivery model. For clients currently using traditional consulting firms this offers a new alternative. For current Infosys clients, this presents an additional way to use the global delivery model to their full advantage. It makes complete sense for our industry -- and no other consulting firm can offer this today. The global delivery model is baked into the Infosys DNA and I know from personal experience that this model cannot be replicated by others within the foreseeable future," says Pratt. "The role of business consultants is to maximize the value they create for clients. This simply is a better way to do that."

In addition to building a more competitive model for consulting, Infosys Consulting will focus on making clients more competitive. "The business world has largely forgotten, or at least underestimated, the impact of competitiveness, and we believe it is the dominant predictor of business performance -- and shareholder value," Pratt says.

The company will introduce a host of new services to the traditional consulting mix: up-front competitive edge assessments, proprietary industry analyses, and projects structured around beating the competition," said Pratt. It also will offer workshops and training designed to hone the competitive mindset of client organizations.

For a full presentation about the new firm, including profiles of its founding members, visit www.infosys.com.

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About Infosys Consulting, Inc.

Infosys Consulting is a wholly-owned subsidiary of Infosys Technologies Limited. It is singularly focused on making clients more competitive, and does so with rigorous linkages to client value, a set of proprietary competitive benchmarking tools, and the Infosys global delivery model.

About Infosys Technologies Ltd. (NASDAQ: INFY)

Infosys is a leading global technology services firm founded in 1981. Infosys provides end-to-end business solutions that leverage technology for our clients across the entire software life cycle: consulting, design, development, re-engineering, maintenance, system integration, package evaluation and implementation. In addition, Infosys offers software products to the banking industry, as well as business process management services through its majority-owned subsidiary, Progeon. For more information, visit us on the World Wide Web at www.infosys.com.

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the success of its investments, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2003 and on Form 6-K for the quarters ended June 30, 2003; September 30, 2003 and December 31, 2003. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.