

Infosys Redefines Rules To Lead Future Change

Mumbai, April 22, 2004: As the evolution of outsourcing enters a new phase, Infosys Technologies Ltd said that its focus is on constant innovation and redefining the rules to stay ahead of the game. Speaking to newsmen in Mumbai, today, Nandan Nilekani, Managing Director, CEO and President, Infosys Technologies Ltd, stressed the need to innovate and create an impact on clients, competitors, investors and society. He reiterated that the new game is all about fuelling business growth and realizing much higher value for money.

Mr. Nilekani observed that as the line between IT management and operations management grew thinner, the new rules would favour service models that tightly integrate IT services with business process management. He said that the newly founded Infosys Consulting Inc would evolve a new consulting paradigm emanating from the strong combination of high value added consulting with the excellence of global delivery.

Describing the new role of Infosys as one of “proactive problem definers” rather than “reactive problem solvers”, Mr. Nilekani said that Infosys would take a lead in leveraging the Global Delivery Model as pioneered and perfected by the company, to help clients derive maximum strategic benefit. “The game has changed for those who develop traditional solutions without the strengths of global delivery. The new paradigm of Strategic Global Outsourcing will provide the flexibility to select what to outsource, when to outsource and how to leverage global delivery throughout the value chain. While newcomers grapple to decode the genes of the current global delivery model, Infosys will focus on evolving next generation processes,” he said.

In addition, scalability would play a big role in determining the leaders and would become the key differentiator. Emphasising that scalability and global delivery complement each other, Mr. Nilekani opined, “Players will have to master the essentials of scalability within the context of global delivery. At Infosys, we have decentralized the organization, its systems and controls, to create multiple engines of growth. At the same time, we will manage global competencies, global processes and global aspirations.”

Commenting on the next growth phase of Infosys, Mr. Nilekani said that the company would focus on customer-centricity, meeting shareholder expectations and building a multi-cultural workforce - a seamlessly integrated team of talented, global professionals. The company was already geared to meet these challenges given its organization into multiple business units focused on clients' businesses, he added.

About Infosys Technologies Ltd. (NASDAQ: INFY)

Infosys is a leading global technology services firm founded in 1981. Infosys provides end-to-end business solutions that leverage technology for our clients across the entire software life cycle: consulting, design, development, re-engineering, maintenance, system integration, package evaluation and implementation. In addition, Infosys offers software products to the banking industry, as well as business process management services through its majority-owned subsidiary, Progeon. For more information, visit us on the World Wide Web at www.infosys.com

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2003 and on Form 6-K for the quarters ended June 30, 2003; September 30, 2003 and December 31, 2003. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.