

Infosys Technologies to Announce First Quarter Results on July 13, 2004

Bangalore, India and Fremont, California. – July 07, 2004: Infosys Technologies Limited (NASDAQ: INFY), a world leader in consulting and information technology services, will announce results for its First Quarter ended June 30, 2004 on Tuesday, July 13, 2004, Indian Standard Time (IST) (on the night of Monday, July 12, 2004, US Eastern Time (ET)). The results will also be available on the Infosys web site, www.infosys.com.

Following the release, Infosys CEO, President and Managing Director, Mr. Nandan M. Nilekani; COO and Deputy Managing Director, Mr. S. Gopalakrishnan; CFO and Member of the Board, Mr. T. V. Mohandas Pai, and other members of senior management will comment on the company's performance. This will be telecast by CNBC-TV 18 to its viewers as a part of its "Boardroom" series, direct from Bangalore, at 10:45 a.m. IST on July 13, 2004 (this will not be telecast in the US). An archive of this event can be accessed at www.infosys.com after 1.00 p.m. IST on July 13, 2004 (at 3:30 a.m. ET on July 13, 2004).

Earnings call (2:00 p.m. – 3:00 p.m. IST)

The company will conduct an hour-long conference call at 2:00 p.m. IST (4:30 a.m. ET) on July 13, 2004, where senior management will discuss the company's performance and answer questions from participants. To participate in the conference call, please dial the numbers provided below, five to ten minutes ahead of the scheduled start time. The operator will provide instructions on asking questions before the call. As participation in the call is limited to 100 participants in Mumbai, 20 participants in Bangalore and 25 participants outside India, early registration (by calling the numbers 10-15 minutes before the scheduled start time) is encouraged.

This event will be webcast live on the Internet and an archive can be accessed at www.infosys.com after 5.00 p.m. IST on July 13 2004 (after 7:30 a.m. ET on July 13, 2004). A transcript of the conference call will be available, within 72 hours, at www.infosys.com.

Earnings call with US and European Investors (8:30 a.m. – 9:30 a.m., US ET)

The company will also conduct an hour-long conference call at 8:30 a.m. ET (6:00 p.m. IST) on July 13, 2004, where senior management will discuss the company's performance and answer questions from participants. To participate in the conference call, please dial 1-866-418-3599 (+1 (847) 619-6341 for callers from outside US / Canada).

The operator will provide instructions on asking questions before the call. As participation in the call is limited to 150 participants, early registration (by calling the numbers 10-15 minutes before the scheduled start time) is encouraged.

This event will be webcast live on the Internet and an archive can be accessed at www.infosys.com after 12.00 noon ET on July 13, 2004 (after 9:30 p.m. IST on July 13, 2004). A transcript of the conference call will be available, within 72 hours, at www.infosys.com.

Fax-on-Demand Service

The quarterly financial results will also be available through a Fax-On-Demand service, which will be operational from 10:00 a.m. IST onwards, on Tuesday, July 13, 2004 (from 12:30 a.m. on July 13, 2004, ET). This service will be available through facsimile number +91 (80) 2852-2444.

Summary of events

Event	Date and Time	Web-site/Channel	Telephone / Fax No.
Earnings release over the wire services	Morning of July 13, 2004 (IST) Night of July 12, 2004 (ET)	www.infosys.com	
Fax-On-Demand service	From 10:00 a.m. July 13, 2004 (IST) From 12:30 a.m., July 13, 2004 (ET)		+91-80-2852 2444
Live broadcast of management's comment on the results	10:45 a.m. July 13, 2004 (IST) No telecast in the US	CNBC-TV 18	
Archived webcast of management's comment on the results	2:00 p.m. July 13, 2004 (IST) 4:30 a.m., July 13, 2004 (ET)	www.infosys.com	
Earnings conference call	2:00 – 3:00 p.m. July 13, 2004 (IST) 4:30 – 5:30 a.m. July 13, 2004 (ET)	www.infosys.com	TOLL, MUMBAI: +91-22-2781-2277 +91-22-2781-2300 +91-22-5591-7977 TOLL, BANGALORE: +91-80-17030-5400 +91-80-2235-8800
		India	
		Singapore	TOLL-FREE: +65 666-8-1060 Passcode:272899#
		Hong Kong	TOLL-FREE: 800-933-188 Passcode:272899#
		Japan	TOLL-FREE: 00531-65-3841 Passcode:272899#
		UK	TOLL-FREE: 0800-89-8246 Passcode:272899#
		Germany	TOLL-FREE: 0800-186-0398 Passcode:272899#
		France	TOLL-FREE: 0800-90-8943 Passcode:272899#
		US	TOLL-FREE: 1-888-297-5258 Passcode:272899#
Replay of conference call	Through July 16, 2004	www.infosys.com	TOLL, MUMBAI: +91-22-2788-0506 TOLL, BANGALORE: +91-80-17030-5411
Earnings conference call	6:00 – 7:00 p.m. July 13, 2004 (IST) 8:30 – 9:30 a.m. July 13, 2004 (ET)	www.infosys.com Questions during the call can be addressed to sandeep_shroff@infosys.com	TOLL-FREE: 1-866-418-3599 INTERNATIONAL TOLL: +1-847-619-6341

			<p>LISTEN-ONLY FOR CALLERS IN INDIA: TOLL, MUMBAI: +91-22-2781-2277 +91-22-5591-7977 TOLL, BANGALORE: +91-80-17030-5400 +91-80-2235-8800</p>
Replay of conference call	<p>Through July 16, 2004 (India)</p> <p>Through Aug 13, 2004 (US)</p>	www.infosys.com	<p>TOLL-FREE, USA/CANADA: 1-800-227-7069 INTERNATIONAL TOLL: +1-402-220-2018 No Passcode</p> <p>TOLL, MUMBAI: +91-22-2788-0506 TOLL, BANGALORE: +91-80-17030-5412</p>

Contact

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About Infosys Technologies Ltd. (NASDAQ: INFY)

Infosys is a leading global technology services firm founded in 1981. Infosys provides end-to-end business solutions that leverage technology for our clients across the entire software life cycle: consulting, design, development, re-engineering, maintenance, system integration, package evaluation and implementation. In addition, Infosys offers software products to the banking industry, as well as business process management services through its majority-owned subsidiary, Progeon. For more information, contact V. Balakrishnan at +91 (80) 2852 0440 in India or visit us on the World Wide Web at www.infosys.com.

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2004. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.