

## ALSTOM - Infosys jointly set up R&D centre in Bangalore

*20 % of R&D operations for ALSTOM to be in India*

**Bangalore, May 31, 2005:** ALSTOM today announced that it is teaming up with Infosys to set up an R&D centre at the Infosys campus in Bangalore. The R&D centre, a multi-year relationship between ALSTOM and Infosys, will focus on high-end engineering services such as product development, engineering simulation, control engineering and Product Lifecycle Management (PLM). With an investment in excess of Euro 31 million (US \$ 39 million) over three years and an initial manpower strength of 60 people, the centre will grow to over 300 people in the next three years. ALSTOM plans to focus 20% of its R&D spend worldwide in India.

Speaking on the occasion, Mr. Philippe Joubert, President, ALSTOM Power said, "This is a great opportunity for ALSTOM to strengthen its presence in India by using the skills and talents offered by Infosys. Together, we will be able to make our products more focused on the needs of the Indian market."

The ALSTOM-Infosys R&D Centre will provide high-end engineering solutions that will provide ALSTOM a competitive edge by:

- Enabling rapid design and deployment, thereby reducing time-to-market
- Improving life and efficiency of mechanical components, thereby reducing the cost of electricity to consumers
- Improving performance and cost-effectiveness by using new materials
- Reducing environmental impact and atmospheric emissions of products

Mr. Nandan M. Nilekani, CEO, President and Managing Director, Infosys Technologies Ltd., commenting on the partnership said, "About 50–70% of the cost of any product is decided at the design stage. Given the significant pressure on R&D and Engineering heads to focus on innovation, India is increasingly being looked at as a global engineering hub. This is not just due to the high-quality talent available in India but also because of the world-class business practices and processes offered by Indian companies."

"I am confident that our partnership with ALSTOM, a world leader in turbine technology, will enable us to together create next generation solutions for the power sector. The uniqueness of the relationship lies in our ability to learn their critical quality and technical requirements and deliver value," he added.

### **About Infosys Technologies Limited**

Infosys, a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. Infosys has over 36,000 employees in over 30 offices worldwide. For more information, visit <http://www.infosys.com/>.

### **About ALSTOM**

ALSTOM is a global leader in power generation and rail transport infrastructure. The company serves the energy market through its activities in the field of power generation and the transport market through its activities in rail and marine. ALSTOM's annual sales are around €14 billion. It employs 70,000 people in over 70 countries worldwide.

**Safe Harbor:**

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2005 filed on April 26, 2005 and Registration Statement on Form F-3 filed on December 20, 2004, and the amendments thereto filed on January 18, 2005, April 26, 2005 and May 23, 2005. . These filings are available at [www.sec.gov](http://www.sec.gov). Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.