

Infosys' InStep program expands its global footprint

40 InStep interns from around the world arrive at Infosys

Bangalore, June 3, 2005: Infosys Technologies today welcomed 40 interns at its Bangalore campus as part of its Global Internship Program, InStep. During the year, InStep is expected to bring a total of 100 interns to Infosys from 70 universities across the world, including Carnegie Mellon, Harvard, Wharton, MIT, London Business School and Asia Institute of Management. InStep is the largest institutionalized global internship program of its kind in India. The InStep program has representation of students from countries such as the USA, Japan, Canada, Germany and France.

Commenting on the success of the program, Mr. Nandan M. Nilekani, Chief Executive Officer, President and Managing Director, Infosys Technologies, said, "For years, students from India have been aspiring for internships at US companies. Now, an increasing number of students from across the world are coming to India to understand our business model."

"Through InStep, we provide an opportunity to introduce students from the top business, liberal arts and technical academic institutions in the world, to Infosys and India. It plays an important role in putting into action our management philosophy of a globally diverse Infoscion base," he added.

InStep, which began with 300 applications for 14 positions six years ago, received over 9,000 applications for 100 positions this year. In the past, interns who have been a part of the InStep program have had their articles and white papers published in several acclaimed magazines like JavaWorld and have presented them at international seminars such as IEEE.

InStep intern quotes

Geoffrey Gelman from Harvard Business School, said, "There has been a lot of debate in the United States on the growing role of India in the world economy. I wanted to investigate this trend firsthand and gain international experience by working at a leading IT company headquartered in India."

Victoria Chen from Claremont McKenna College said, "While rest of the world is reading or hearing lectures about the Global Delivery Model, InStep provides an opportunity to experience it. When you return, you are more valuable in the world market because you have an increased understanding of a world-class company in one of the fastest growing economies of the world."

Brianna Dieter from Smith College, "Infosys offers its InStep interns the opportunity to gain valuable skills in an international business climate. As the center of financial and business power diffuses, acquiring experience with a foreign, world-class company such as Infosys Technologies permits students to adapt with the changing global environment. In addition, living in India for a period is a definite value-add to the internship experience!"

About InStep

InStep was started in 1999 and is offered to students from over 70 universities across the world. This intensive eight to 24-week internship program gives select students hands-on experience on developing state-of-the-art software services and solutions in Infosys' global development centers across the globe.

InStep is unique in the fact that interns have an opportunity to work on real projects ranging from application development to business consulting, in practices that include Corporate Planning, Education & Research, Enterprise Solutions and Software Engineering & Technology Laboratories (SETLabs).

About Infosys Technologies Limited

Infosys, a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. Infosys has over 36,000 employees in over 30 offices worldwide. For more information, visit www.infosys.com

Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2005 filed on April 26, 2005 and Registration Statement on Form F-3 filed on December 20, 2004, and the amendments thereto filed on January 18, 2005, April 26, 2005 and May 23, 2005. . These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.