

## Infosys Technologies to Announce Third Quarter Results on January 12, 2005

**Bangalore, India and Fremont, California. – January 05, 2005:** Infosys Technologies Limited (NASDAQ: INFY), a world leader in consulting and information technology services, will announce results for its Third Quarter ended December 31, 2004 on Wednesday, January 12, 2005, Indian Standard Time (IST) (on the night of Tuesday, January 11, 2005, US Eastern Time (ET)). The results will also be available on the Infosys web-site, [www.infosys.com](http://www.infosys.com).

Following the release, Infosys CEO, President and Managing Director, Mr. Nandan M. Nilekani; COO and Deputy Managing Director, Mr. S Gopalakrishnan; CFO and Member of the Board, Mr. T. V. Mohandas Pai, and other members of senior management will comment on the company's performance. This will be telecast by CNBC-TV 18 to its viewers as a part of its "Boardroom" series, direct from Bangalore, at 10:45 a.m. IST on January 12, 2005 (this will not be telecast in the US). An archive of this event can be accessed at [www.infosys.com](http://www.infosys.com) after 2.00 p.m. IST on January 12, 2005 (at 3:30 a.m. ET on January 12, 2005).

### Financial results to mobile phone users in India

Highlights of the third quarter results will be made available to mobile phone users in India through SMS, Voice and WAP. To access highlights using SMS, kindly type "**Infosys**" or "**Infy**" and send it to 6388 (which is NDTV on your handset). You can also type "**R Infosys**" (R space Infosys) or "**Results Infosys**" (Results space Infosys) and send it to 2622 (which is CNBC on your handset).

Airtel subscribers can hear the results in English and selective Indian languages on 2255 and Hutch subscribers on 123463 (123INF).

To access results using WAP in English and Hindi, type in URL <http://mobile.infosys.com/results> from a WAP-enabled phone.

Results on SMS will be available after 10.00 AM and on Voice and WAP after 10:30 AM on Wednesday, January 12, 2005. Voice and WAP services are powered by OnMobile systems, an Infosys-incubated company.

### Earnings call (2:00 p.m. – 3:00 p.m. IST)

The company will conduct an hour-long conference call at 2:00 p.m. IST (3:30 a.m. ET) on January 12, 2005, where senior management will discuss the company's performance and answer questions from participants. To participate in the conference call, please dial the numbers provided below five to ten minutes ahead of the scheduled start time. The operator will provide instructions on asking questions before the call. As participation in the call is limited to 100 participants in Mumbai, 20 participants in Bangalore and 25 participants outside India, early registration (by calling the numbers 10-15 minutes before the scheduled start time) is encouraged.

This event will be webcast live on the Internet and an archive can be accessed at [www.infosys.com](http://www.infosys.com) after 5.00 p.m. IST on January 12, 2005 (after 6:30 a.m. ET on January 12, 2005). A transcript of the conference call will be available, within 72 hours, at [www.infosys.com](http://www.infosys.com).

**Earnings call with US and European Investors  
(8:30 a.m. – 9:30 a.m., US ET)**

The company will also conduct an hour-long conference call at 8:30 a.m. ET (7:00 p.m. IST) on January 12, 2005, where senior management will discuss the company's performance and answer questions from participants. To participate in the conference call, please dial 1-866-418-3599 (+1 (847) 619-6341 for callers from outside US / Canada) (Confirmation code – 10664955)

The operator will provide instructions on asking questions before the call. As participation in the call is limited to 150 participants, early registration (by calling the numbers 10-15 minutes before the scheduled start time) is encouraged.

This event will be webcast live on the Internet and an archive can be accessed at [www.infosys.com](http://www.infosys.com) after 11.00 a.m. ET on January 12, 2005 (after 9:30 p.m. IST on January 12, 2005). A transcript of the conference call will be available, within 72 hours, at [www.infosys.com](http://www.infosys.com).

**Fax-on-Demand Service**

The quarterly financial results will also be available through a Fax-On-Demand service, which will be operational from 10:00 a.m. IST onwards, on Wednesday, January 12, 2005 (from 11:30 p.m. on January 11, 2005, ET). This service will be available through facsimile number +91 (80) 2852-2444.

**Summary of events**

Event	Date and Time	Web-site/Channel	Telephone / Fax No.
Earnings release over the wire services	Morning of January 12, 2005 (IST) Night of January 11, 2005 (ET)	<a href="http://www.infosys.com">www.infosys.com</a>	
Fax-On-Demand service	From 10:00 a.m. January 12, 2005 (IST) From 11:30 p.m., January 11, 2005 (ET)		+91-80-2852 2444
Live broadcast of management's comment on the results	10:45 a.m. January 12, 2005 (IST) No telecast in the US	CNBC-TV 18	
Archived webcast of management's comment on the results	2:00 p.m. January 12, 2005 (IST) 3:30 a.m., January 12, 2005 (ET)	<a href="http://www.infosys.com">www.infosys.com</a>	
Earnings conference call	2:00 – 3:00 p.m. January 12, 2005 (IST) 3:30 – 4:30 a.m. January 12, 2005 (ET)	<a href="http://www.infosys.com">www.infosys.com</a> India	TOLL, MUMBAI: +91-22-2781-2277 +91-22-2781-2300 +91-22-5591-7977 TOLL, BANGALORE: +91-80-17030-5400 +91-80-2237-7232

		Singapore	TOLL-FREE: +65 666-8-7512 Passcode:316006#
		Hong Kong	TOLL-FREE: 800-933-188 Passcode: 316006#
		Japan	TOLL-FREE: 00531-65-3841 Passcode: 316006#
		UK	TOLL-FREE: 0800-89-8246 Passcode: 316006#
		Germany	TOLL-FREE: 0800-186-0398 Passcode: 316006#
		France	TOLL-FREE: 0800-90-8943 Passcode: 316006#
		US	TOLL-FREE: 1-888-297-5258 Passcode: 316006#
Replay of conference call	Through January 18, 2005	www.infosys.com	TOLL, MUMBAI: +91-22-2788-0506 TOLL, BANGALORE: +91-80-17030-5411
Earnings conference call	7:00 – 8:00 p.m. January 12, 2005 (IST)  8:30 – 9:30 a.m. January 12, 2005 (ET)	www.infosys.com  Questions during the call can be addressed to sandeep_shroff@infosys.com	TOLL-FREE: 1-866-418-3599 INTERNATIONAL TOLL: +1-847-619-6341 Confirmation code – 10664955  LISTEN-ONLY FOR CALLERS IN INDIA: TOLL, MUMBAI: +91-22-2781-2277 +91-22-5591-7977 TOLL, BANGALORE: +91-80-17030-5400 +91-80-2237-7232
Replay of conference call	Through January 18, 2005 (India)  Through February 11, 2005 (US)	www.infosys.com	TOLL-FREE, USA/CANADA: 1-800-227-7069 INTERNATIONAL TOLL: +1-402-220-2018 No Passcode  TOLL, MUMBAI: +91-22-2788-0506 TOLL, BANGALORE: +91-80-17030-5412

**Contact**

Investor Relations	V. Balakrishnan, India +91 (80) 2852-0440 balakv@infosys.com	Sandeep Shroff, U.S. +1 (510) 742-2960 sandeep_shroff@infosys.com
Media Relations	Tina George, India +91 (80) 2852 2408 tina_george@infosys.com	Steven Gottlieb, U.S. +1 (510) 742-2946 <u><a href="mailto:Steven.Gottlieb@pr21.com">Steven.Gottlieb@pr21.com</a></u>

**About Infosys Technologies Ltd. (NASDAQ: INFY)**

Infosys is a leading global technology services firm founded in 1981. Infosys provides end-to-end business solutions that leverage technology for our clients across the entire software life cycle: consulting, design, development, re-engineering, maintenance, system integration, package evaluation and implementation. In addition, Infosys offers software products to the banking industry, as well as business process management services through its majority-owned subsidiary, Progeon. For more information, contact V. Balakrishnan at +91 (80) 2852 0440 in India or visit us on the World Wide Web at [www.infosys.com](http://www.infosys.com).

**Safe Harbor**

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2004, and on Form 6-K for the quarter ended September 30, 2004. These filings are available at [www.sec.gov](http://www.sec.gov). Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.