

Success for RBS and Yair Goldfinger at Wharton Infosys Business Transformation Awards 2005 for Europe

Winners drive IT led business transformation in Europe

London, June 9, 2005: Infosys Technologies Ltd (Nasdaq: INFY) and the Wharton School of the University of Pennsylvania today announced the winners of the Wharton Infosys Business Transformation Awards (WIBTA) 2005 for Europe in London. The "Enterprise Business Transformation Award" was presented to RBS for its understanding of the benefits of standardisation, centralisation and the use of technology to control the way its business grows. The "Technology Change Agent Award" was presented to Yair Goldfinger, CTO, Dotomi Inc. for creating personal, relevant and timely messaging channels.

The awards are designed to recognise the success of those organisations and individuals who utilise technology for IT-led business transformation.

Technology is seen as a business enabler, critical to the financial success of RBS. John Turner, Head of IT Development, RBS Group commented: "Understanding the benefits of standardisation and centralisation has meant we can attain synergies by implementing similar processes across the group. All back office operations, services and technologies are centralised through our multi-brand, multi-channel and single-platform model. This single-platform approach has enabled us to implement new technologies across the group, deliver cost savings associated with acquisitions and achieve economies of scale from the benefits of specialisation."

Widely recognised as the 'Father of instant messaging' Yair Goldfinger has extensive technology expertise in creating personal, relevant and timely messaging channels. As one of the co-founders of ICQ he created the first Internet-wide instant messenger, which is today used as a business and personal communication tool. More recently, he created the one-to-one channel Dotomi Direct Messaging™ for the online advertising space, to enable consumers to have a permission-based, relevant and timely way to communicate with companies of their choice.

Commenting on the award, Yair Goldfinger, CTO, Dotomi Inc., said: "The WIBTA is a great proponent of innovation within people and organisations all over the world and I am honored to be recognised by this organisation for my work."

The awards were jointly presented by Dr. Patrick Harker, Dean of the Wharton School and Mr. S. Gopalakrishnan, COO, Infosys Technologies.

Announcing winners for WIBTA 2005, Europe, S. Gopalakrishnan, COO, Infosys Technologies Ltd, said, "Europe has always been at the forefront of technological innovation. It wasn't easy for the jury to pick the winners from this region. WIBTA is a tribute to these leaders, who envisioned and executed the transformation process propelling their organisations to new-found growth."

Commenting on the award, Dr. Patrick Harker, Dean of the Wharton School said: "Two years ago, the Wharton School joined with Infosys Technologies Limited to express our shared commitment to business innovation through the establishment of the Wharton-Infosys Business Transformation Awards. We continue to be proud of the partnership that sponsors these awards, and we are delighted to join in honoring the companies selected this year."

WIBTA Jury

The distinguished jury panel for WIBTA includes Dr. Harbir Singh, Chair of the Department of Management at Wharton; David Boyles, Former COO of ANZ Banking Group; Esther Dyson, editor-

at-large at CNET Networks; Michael Eskew, Chairman and CEO, UPS and Sir Paul Judge, Director, Schroder Income Fund.

More details on the WIBTA jury and winners are available at www.wibta.com

About Infosys Technologies Ltd.

Infosys (NASDAQ:INFY) defines, designs and delivers IT enabled business solutions. These provide our clients with strategic differentiation and operational superiority, thereby increasing their competitiveness. Each solution is delivered with the industry-benchmark Infosys Predictability that gives our clients peace of mind. With Infosys, they are assured of a transparent business partner, business-IT alignment with flexibility, world-class processes, speed of execution and the power to stretch their IT budget by leveraging the Global Delivery Model that Infosys pioneered. Infosys has over 36,000 employees in over 30 offices worldwide. For more information, visit www.infosys.com

About the Wharton School of the University of Pennsylvania and the Mack Center for Technological Innovation

The Wharton School of the University of Pennsylvania is recognized around the world for its academic strengths across every major discipline and at every level of business education. Founded in 1881 as the first collegiate business school in the nation, Wharton has approximately 4,600 undergraduate, MBA and doctoral students, more than 8,000 participants in its executive education programs annually, and an alumni network of more than 80,000 worldwide. Bringing together leaders from business, government, and labor, the Mack Center provides a forum for probing critical issues, discussing research, and planning future study. As the umbrella organization for all of Wharton's technology management initiatives, the center supports the research and publishing activities of Wharton faculty members, and supports a student-run conference. For more information, visit www.wharton.upenn.edu

Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2005 filed on April 26, 2005 and Registration Statement on Form F-3 filed on December 20, 2004, and the amendments thereto filed on January 18, 2005, April 26, 2005 and May 23, 2005. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.