

Infosys and Wharton Award Entrepreneurs in Latin America

Tecmédica and Francisco Martínez de Velasco, Receive Wharton Infosys Business Transformation Awards (WIBTA) 2005

Santiago, July 1, 2005: Infosys Technologies Ltd. (Nasdaq: INFY) and the Wharton School of the University of Pennsylvania today announced the winners of the Wharton Infosys Business Transformation Awards (WIBTA) 2005 for Latin America at the Wharton School's Global Alumni Forum in Santiago. The WIBTA "Enterprise Business Transformation Award" was presented to Chilean company Tecmédica for focusing on improving conditions for patients, health staff and administrators through an efficient use of IT. The WIBTA "Technology Change Agent Award" was presented Francisco Martínez of Mexico for being a role model among entrepreneurs in the high-tech industry.

Tecmédica was founded in 2000 with the mission of improving public and private healthcare quality, ultimately generating significant improvement in people's quality of life. Through an efficient use of ASP technology, Tecmédica aims to reduce inequality in access to healthcare services and the unequal distribution of resources. Mr. German Munoz, CEO of Tecmédica said "We feel honored receiving this recognition. Tecmédica has crossed many barriers such as change resistance, digital illiteracy, health management barriers and of course technical barriers. This award gives us the strength to continue with this business model and other innovative projects".

Mexican entrepreneur Francisco Martínez is a role model in the high tech industry. In 2000, Martínez formed BNC Neology, a company that integrates chips of Radio-Frequency Identification (RFID) with long-distance input-output devices. At the moment, BNC Neology is the only Mexican High Tech company that exports to Japan, China and the U.S. Commenting on winning the WIBTA, Mr. Martinez said "This has been a tremendous experience and we hope it shows the way for other startups in Latin America, since we believe we're the most devoted, professional and honest workers in the world."

Entering its fourth year, WIBTA fosters the spirit of change and celebrates the success of organizations and individuals whose achievements showcase the best practices of using technology to create new business paradigms. The award was jointly presented by Dr. Patrick Harker, Dean of the Wharton School, and Mr. N. R. Narayana Murthy, Chairman of the Board and Chief Mentor, Infosys Technologies Limited.

Announcing winners for WIBTA 2005-Latin America, Mr. N. R. Narayana Murthy said, "In today's economy, innovation has become the key driver of growth. It has helped businesses face up to an intensely competitive environment; businesses today outgrow their competitors by out-innovating them. It has also enabled them to achieve real productivity and efficiency in their business processes. WIBTA applauds these trendsetters who leverage technology to effect revolutionary change."

Commenting on the award, Dr. Patrick Harker, Dean of the Wharton School, said, "Three years ago, the Wharton School joined with Infosys Technologies Limited to express our shared commitment to business innovation through the establishment of the Wharton-Infosys Business Transformation Awards. We continue to be proud of the partnership that sponsors these awards, and we are delighted to join in honoring the companies selected this year."

About Tecmédica

Tecmédica is a Chilean private company with social orientation focusing on improving conditions for patients, health staff and administrators through an efficient use of IT. The company was founded in 2000 with the mission of improving public and private healthcare quality, ultimately generating significant improvement in people's quality of life. Through an efficient use of ASP technology, TecMédica aims to reduce inequality in access to and opportunities for healthcare services and the unequal distribution of resources.

About Francisco Martínez de Velasco

As an innovating entrepreneur Francisco Martínez de Velasco has demonstrated to be a role model in the hi-tech industry. In 2000, Martínez de Velasco with an initial US \$10,000 investment formed BNC/Neology, a company that design, manufacture and integrate RFID chips and read & write devices. At the moment, BNC/Neology is the only Mexican hi-tech company that exports to Japan, China and the U.S., and has established itself as a role model for Latin American companies.

About WIBTA Jury

The distinguished jury panel for WIBTA includes Wharton Professor Harbir Singh, Edward H. Bowman Professor of Management and Co-director of Wharton's Mack Center for Technological Innovation; David Boyles, Former COO of ANZ Banking Group; Esther Dyson, editor-at-large at CNET Networks; Michael Eskew, Chairman and CEO, UPS; and Sir Paul Judge, Director, Schroder Income Fund. More details on the WIBTA jury and winners are available at www.wibta.com

About Infosys Technologies Limited

Infosys (NASDAQ:INFY) defines, designs and delivers IT enabled business solutions. These provide our clients with strategic differentiation and operational superiority, thereby increasing their competitiveness. Each solution is delivered with the industry-benchmark Infosys Predictability that gives our clients peace of mind. With Infosys, they are assured of a transparent business partner, business-IT alignment with flexibility, world-class processes, speed of execution and the power to stretch their IT budget by leveraging the Global Delivery Model that Infosys pioneered. Infosys has over 36,000 employees in over 30 offices worldwide. For more information, visit www.infosys.com

About the Wharton School of the University of Pennsylvania and the Mack Center for Technological Innovation

The Wharton School of the University of Pennsylvania is recognized around the world for its academic strengths across every major discipline and at every level of business education. Founded in 1881 as the first collegiate business school in the nation, Wharton has approximately 4,600 undergraduate, MBA and doctoral students, more than 8,000 participants in its executive education programs annually, and an alumni network of more than 80,000 worldwide. Bringing together leaders from business, government, and labor, the Mack Center provides a forum for probing critical issues, discussing research, and planning future study. As the umbrella organization for all of Wharton's technology management initiatives, the center supports the research and publishing activities of Wharton faculty members, and supports a student-run conference. For more information, visit www.wharton.upenn.edu

Safe Harbor:

Certain statements in this release are forward-looking statements within the meaning of Section 27(a) of the U.S. Securities Act of 1933 and Section 21(e) of the U.S. Securities Exchange Act of 1934, and involve a number of risks and uncertainties that could cause actual results or events to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2005 filed on April 26, 2005 and Registration Statement on Form F-3 filed on December 20, 2004, and the amendments thereto filed on January 18, 2005, April 26, 2005 and May 23, 2005.

These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.