

## First Look: Infosys Gets Top-Shelf Review in Consumer Products Industry Report

Infosys Technologies Scores Highest among "Offshorers" in CP Sales & Marketing Solutions

**August 11, 2005 -- Fremont, CA**: For consumer products companies there's a new name to remember when they shop for a top-brand in consulting and information technology services: Infosys.

Infosys Technologies (NASDAQ: INFY) was among the top scorers in an industry analyst ranking of consulting and information technology service providers to the consumer products industry.

The evaluation\*, called the Risk Assessment Profile conducted by AMR Research, ranked Infosys first among so-called "offshore" services companies and fourth overall when compared to the biggest names in I.T.

Infosys' Senior Vice-President of the Retail business unit, UB Pravin Rao, said the report represents Infosys' growing presence as a solution provider to consumer product manufacturers.

"It reflects our strategic thrust towards building business solutions, to break away from being a provider of offshore services to competing effectively with the world's leading consulting firms," Pravin said. "This is an important milestone that brings out the success we have achieved to date in one of our strong industry groups."

The AMR Research Risk Assessment Profile (RAP) is an analytical tool AMR Research uses to compile quantitative and qualitative information to determine the risk a user incurs when purchasing products or services in a given market. Using the RAP, AMR Research examines the attributes and proven qualifications of companies to determine which products or service offerings pose less risk than others.

For this Report, AMR Research evaluated 10 service providers' ability to deliver at least 3 out of the 5 customer-facing initiatives. AMR Research then evaluated the vendors across two axes, Service and Company, dividing each into four categories... Major service providers with CP practices that declined to participate in this research are Atos Origin, Capgemini, CSC, HP Services, and Tata Consultancy Services.

For more information on the report, please visit www.infosys.com/AMR-CP

\* Sales and Marketing Initiatives for Consumer Products: Which Service Providers Have the Goods? Thursday, June 16, 2005 Dana Stiffler, Kara Romanow, Laura Preslan, Eric Newmark

## Infosys in the Consumer Products Industry

Infosys works with a number of leading global brands in the consumer products industry, across sectors including apparel, food and beverage and consumer electronics. Infosys develops and delivers solutions and services in the areas of supply chain management, customer relationship management, global data synchronization, RFID enablement, retailer collaboration and multi channel commerce applications, to make them more competitive.



## **About Infosys Technologies Limited**

Infosys (NASDAQ:INFY) defines, designs and delivers IT enabled business solutions. These provide our clients with strategic differentiation and operational superiority, thereby increasing their competitiveness. Each solution is delivered with the industry-benchmark Infosys Predictability that gives our clients peace of mind. With Infosys, they are assured of a transparent business partner, business-IT alignment with flexibility, world-class processes, speed of execution and the power to stretch their IT budget by leveraging the Global Delivery Model that Infosys pioneered. Infosys has over 36,000 employees in over 30 offices worldwide. For more information, visit <a href="https://www.infosys.com">www.infosys.com</a>

## Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements within the meaning of Section 27(a) of the U.S. Securities Act of 1933 and Section 21(e) of the U.S. Securities Exchange Act of 1934, and involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the success of our investments, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.

Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2005 filed on April 26, 2005 and Registration Statement on Form F-3 filed on December 20, 2004, and the amendments thereto filed on January 18, 2005, April 26, 2005 and May 23, 2005. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.