

Infosys inducted into Global MAKE Hall of Fame

Awarded Global MAKE Award for the third consecutive year for transforming enterprise knowledge into shareholder value

Bangalore, November 21, 2005: Infosys Technologies (NASDAQ:INFY) today announced that it is the first Indian company to be inducted into the Global Most Admired Knowledge Enterprises (MAKE) Hall of Fame. Infosys features among 22 other global organizations including Dell, General Electric (GE), Hewlett Packard (HP), Accenture, IBM and Microsoft. Infosys has been recognized for its organizational learning and for transforming enterprise knowledge into shareholder value. It is also the first and only Indian company to win the Global MAKE award for the third consecutive year.

The 2005 Global MAKE Winners were recognized by a panel of senior Global Fortune 500 executives and internationally recognized knowledge management experts as leaders in:

- Creating a corporate knowledge-driven culture
- Developing knowledge workers through senior management leadership
- Delivering knowledge-based products/solutions
- Maximizing enterprise intellectual capital
- Creating an environment for collaborative knowledge sharing
- Creating a learning organization
- Delivering value based on customer knowledge
- Transforming enterprise knowledge into shareholder value

The award stands as a testimony to clients, emphasizing the strength of their partner. The 2005 Global MAKE award winners offer long-term potential due to their intellectual capital-driven wealth creation. A total of 10 Global MAKE Winners rank among the global top 100 companies by market capitalization. Similarly, for the publicly traded 2005 Global MAKE Winners, return on assets was nearly four times that of the Global Fortune 500 company median. Infosys Technologies ranked among the highest in this category.

Acknowledging the award, Nandan M Nilekani, CEO, President and MD, Infosys Technologies said, "At Infosys, Knowledge Management (KM) is central to a core strategy of providing differentiated value to customers and enabling their business growth. KM has helped us develop a pervasive culture of beneficent knowledge exchange across geographies. We are therefore extremely delighted to be ranked among the world's Most Admired Knowledge Enterprises and to be inducted into the Global MAKE Hall of Fame."

Rory Chase, Managing Director of Teleos, which administers the MAKE program, said: "The Global MAKE Winners are effectively transforming enterprise knowledge into wealth-creating ideas, products and solutions. They are building portfolios of intellectual capital and intangible assets which will enable them to out-perform their competitors in the future. "

Commenting on the award, Dr. J.K. Suresh, Principal Knowledge Manager, Infosys Technologies Limited, said, "At Infosys, we consider KM as a powerful medium for creating sustainable networks of people across intra-organizational boundaries. It also provides a symbolism for aligning individual initiative and creativity with organizational growth."

About Infosys Technologies Limited

Infosys (NASDAQ:INFY) defines, designs and delivers IT enabled business solutions. These provide our clients with strategic differentiation and operational superiority, thereby increasing their competitiveness. Each solution is delivered with the industry-benchmark Infosys Predictability that gives our clients peace of mind. With Infosys, they are assured of a transparent business partner, business-IT alignment with flexibility, world-class processes, speed of execution and the power to stretch their IT budget by leveraging the Global Delivery Model that Infosys pioneered. Infosys has over 46,000 employees in over 30 offices worldwide. For more information, visit www.infosys.com

About MAKE Research Program

Teleos, an independent knowledge management and intellectual capital research company, administers the Most Admired Knowledge Enterprises (MAKE) program. The KNOW Network – <http://www.knowledgebusiness.com> – is a Web-based global community of organizations dedicated to networking, benchmarking and sharing best knowledge practices leading to superior business performance. The MAKE research program consists of the annual Global MAKE study – the international benchmark for best practice knowledge organizations. In addition, MAKE studies are conducted to identify leading knowledge-driven organizations at the regional/national level, such as in Asia, Europe, India, Indonesia, Japan and North America.

The 2005 MAKE Reports – Global, Asia, Europe, India, Japan and North America – are available from Teleos either individually or as a set. Each report contains MAKE rankings, key findings, best knowledge practices, leaders by business sectors, trends, and profiles of winners.

To order a copy of the *2005 Global MAKE Report*, or for more information on the MAKE research program, contact Teleos, Tel: +44 1234 314197, Fax: +44 1234 308824, E-mail: teleos@mac.com

Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2005 and our reports on Form 6-K. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.

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