

Infosys and Oracle Reiterate Commitment to Asia Pacific Customers

The global partnership will leverage domain expertise and product innovation to make Hi-tech, Manufacturing and Financial Services customers more competitive

Bangalore, July 21, 2005: Infosys Technologies Ltd. and Oracle Asia Pacific today reiterated their commitment to jointly address the business needs of customers in the Hi-tech, Manufacturing and Financial Services sectors in the Asia Pacific region.

Commenting on the joint initiatives and relationship, Derek Williams, Executive Vice President, Oracle Asia Pacific, said, "Infosys is a strategic global partner for Oracle and we strongly value this partnership because of their rich domain understanding, expertise in building software solutions and execution excellence."

"The synergies between the two companies, together with Infosys' strong business process knowledge and Oracle's product innovation, will result in lower operating costs and improved focus to address the business needs of our Asia Pacific and global customers," he added.

Both organizations have experience helping Asia Pacific customers in the Hi-tech, Manufacturing and Financial Services sectors, especially in Japan, China and Australia, to effectively manage IT and business systems. The two companies are working together to provide a solution based on Oracle 10g technology for banks and financial institutions in Japan, as an alternative to mainframe technology. The partnership will address the business needs of global hi-tech and manufacturing companies in China through solutions based on the Oracle E-Business Suite. One such joint initiative is a solution based on Oracle E-Business Suite to address the financial and manufacturing process needs of United States-based company, RAE Systems (AMEX:RAE). RAE Systems is a leading global developer and manufacturer of rapidly deployable chemical and radiation detection monitors, as well as multi-sensor networks for homeland security and industrial applications.

In Australia, the two organizations will jointly offer solutions based on the latest financial services applications in the Oracle E-Business Suite, including lease management and Oracle Financial Services Applications (OFSA).

"Infosys and Oracle are committed to enhance the business value realized by customers in order to make them more competitive," stated Srinath Batni, Member of the Board, Infosys Technologies Ltd. "Oracle's industry-specific applications, combined with Infosys' focus on developing industry-specific solutions, will enable customers to use Oracle applications for their business advantage. With strong local presence in China, Japan and Australia and vast experience with Oracle technologies, we are strategically placed to jointly address the business needs of our customers."

Infosys partners with Oracle globally and is an Oracle Certified Advantage Partner in the Oracle PartnerNetwork. The relationship between Infosys and Oracle spans countries across North America, AsiaPacific, Europe, Africa and the Middle East and covers nearly virtually all industry verticals. Infosys has one of the strongest global Oracle Applications (Oracle E-Business Suite) practices operating out of India and has also merged its PeopleSoft practice creating a combined Oracle-PeopleSoft practice to service customers better, following the Oracle-PeopleSoft merger. Infosys is a leading partner that is offering joint solutions on Oracle 10g BPEL (Business Process Execution Language) to standardise enterprise applications integration. Oracle 10g BPEL is a product in the Oracle Fusion Middleware family.

About Infosys Technologies Ltd.

Infosys (NASDAQ:INFY) defines, designs and delivers IT enabled business solutions. These provide our clients with strategic differentiation and operational superiority, thereby increasing their competitiveness. Each solution is delivered with the industry-benchmark Infosys Predictability that gives our clients peace of mind. With Infosys, they are assured of a transparent business partner, business-IT alignment with flexibility, world-class processes, speed of execution and the power to stretch their IT budget by leveraging the Global Delivery Model that Infosys pioneered. Infosys has over 36,000 employees in over 30 offices worldwide. For more information, visit www.infosys.com

About Oracle

Oracle (NASDAQ: ORCL) is the world's largest enterprise software company. For more information visit www.oracle.com

Safe Harbour

Certain statements in this release concerning our future growth prospects are forward-looking statements within the meaning of Section 27(a) of the U.S. Securities Act of 1933 and Section 21(e) of the U.S. Securities Exchange Act of 1934, and involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the success of our investments, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorised use of our intellectual property and general economic conditions affecting our industry.

Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2005 filed on April 26, 2005 and Registration Statement on Form F-3 filed on December 20, 2004, and the amendments thereto filed on January 18, 2005, April 26, 2005 and May 23, 2005. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.