

Infosys opens the NASDAQ Stock Market from Mysore, India

Achieves distinction as the first company to ring the NASDAQ Opening Bell from India

Mysore, India, July 31, 2006: Infosys Technologies Limited (NASDAQ: INFY) today opened The NASDAQ Stock Market from the Infosys campus in Mysore, India. The event marked the first time that The NASDAQ Stock Market was opened by a company in India. Broadcast live from the Infosys campus in Mysore, India to NASDAQ's MarketSite tower in Times Square, New York City, the opening signaled that the world is increasingly flattening and that India is part of the global economic community. Infosys was the first Indian company to be listed on the NASDAQ in 1999.

To mark Infosys' 25th anniversary, the bell was rung by N.R. Narayana Murthy, Chairman of the Board and Chief Mentor; Nandan M. Nilekani, CEO, President and Managing Director, Infosys; Montek Singh Ahluwalia, Deputy Chairman, Planning Commission, Government of India and Bob Greifeld, President and CEO, The NASDAQ Stock Market.

"Twenty-five years ago, we founded Infosys with a vision of the global delivery model. That vision has been validated as the tide of globalization has swept across the world and businesses are dramatically changing how they run their organizations," said Mr. N. R. Narayana Murthy. "Opening the NASDAQ market from India is not only a great honor for Infosys, but also illustrative of the emerging new world", he added.

The Opening Bell is a ceremonial event that represents the essence of NASDAQ's virtual market model. Since NASDAQ's operations are entirely electronic, it can be opened from any location around the world, symbolically bringing together investors and market participants at the beginning of each trading day.

"Though the NASDAQ Stock Market is US-based, our charter and scope are global. India is increasingly becoming a driving force in the global economy and companies like Infosys are leading the charge. Infosys was the first Indian company to be listed at the NASDAQ and now has a market capitalization of US\$ 22 billion. Infosys has added another milestone today by becoming the first company to remotely ring the NASDAQ Opening Bell from India," said Mr. Bob Greifeld, President & Chief Executive Officer, The NASDAQ Stock Market.

Infosys was recently named to NASDAQ's new Global Select Market. Designed for public companies who have met the highest standards in the world for corporate governance, market value and liquidity, Infosys is one of 1,200 companies in this category.

About NASDAQ

NASDAQ is the largest U.S. electronic stock market. With approximately 3,200 companies, it lists more companies and, on average, trades more shares per day than any other U.S. market. It is home to companies that are leaders across all areas of business including technology, retail, communications, financial services, transportation, media and biotechnology. NASDAQ is the primary market for trading NASDAQ-listed stocks. For more information about NASDAQ, visit the NASDAQ Web site at <http://www.nasdaqfacts.com> or the NASDAQ Newsroom at <http://www.nasdaq.com/newsroom>.

About Infosys Technologies Ltd.

Infosys (NASDAQ: INFY) defines, designs and delivers IT-enabled business solutions. These provide our clients with strategic differentiation and operational superiority, thereby increasing their competitiveness. Each solution we provide is delivered with the industry-benchmark "Infosys Predictability" that gives our clients peace of mind. With Infosys, they are assured of a transparent business partner, business-IT alignment with flexibility, world-class processes, speed of execution and the power to stretch their IT budget by leveraging the Global Delivery Model that Infosys pioneered. Infosys has over 58,000 employees in over 35 offices worldwide. For more information, visit www.infosys.com

Safe Harbor

Statements in connection with this release may include forward-looking statements within the meaning of US Securities laws intended to qualify for the "safe harbor" under the Private Securities Litigation Reform Act. These forward-looking statements are subject to risks and uncertainties including those described in our SEC filings available at www.sec.gov including our Annual Report on Form 20-F for the year ended March 31 2006, and actual results may differ materially from those projected by forward-looking statements. We may make additional written and oral forward-looking statements but do not undertake and disclaim any obligation to update them.

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