

Infosys Recognized in the “Leader” Quadrant in Offshore Applications Services Magic Quadrant

Bangalore, India – February 22, 2006: Gartner, Inc. has positioned Infosys in the leader quadrant in its 2006 Magic Quadrant report for 30 leading offshore application services providers. The report titled “Magic Quadrant for Offshore Application Services 2006 depicts Gartner's analysis of companies from a specific technology or service market against criteria for that marketplace. The companies are evaluated by Gartner in terms of completeness of vision and ability to execute.

“It is evident that offshore services and proof of a sound GDM are increasingly necessary to deliver the cost benefits, skills and scalability of resources that clients demand,” said Kris Gopalakrishnan, Infosys’ Chief Operating Officer and Deputy Managing Director. “I am happy to see Infosys being recognized as a leader in this Offshore Application Services Magic Quadrant, the first time that Gartner has published one to focus on this area. This is an important indicator for the mainstream acceptance of GDM by clients.”

Kris said the majority of Infosys’ revenue in the last 12 months was derived from GDM-based application services.

“We are expanding our GDM to new services, expanding our network of global delivery locations, and investing in process innovation, methodologies and tools to meet the unique needs of our clients. With Infosys Consulting, we are now able to extend our GDM capabilities to combine with world-class business consulting capabilities.”

According to Gartner, a service provider in the “Leaders” quadrant broadly exhibits one or more of the following traits:

- Demonstrates excellence in delivering services based on a GDM
- Undertakes offshore-application-service engagements of considerable size and scale
- Appears on long/shortlists and requests for proposals for offshore-application-service consideration, and wins a disproportionate share of those contracts
- Uses offshore services to differentiate and as a key element in ongoing revenue growth across a broad base of application services
- Allocates high levels of focus and investment to building brand awareness and "mind share" in offshore-application-service delivery
- Successfully penetrates more than one key market, such as the U.S., the U.K. or Western Europe
- Integrates sales/marketing efforts for offshore services
- Demonstrates steady investment and a commitment to developing and promoting offshore application services (even during contentious periods of offshore adoption)
- Promotes offshore services not only to its established client base, but to the broader market
- Increasingly adopts a multi-country strategy (as opposed to a bilateral approach) for global delivery

About Infosys Global Delivery Model and New Services

During the last two years Infosys has expanded the scale and number of global delivery centers in India, China, and the Czech Republic to a total of 37 worldwide. Infosys also has 15 delivery centers in US, UK, Australia, and Japan near client locations as part of the GDM.

Infosys has more than 40 percent of revenues coming from new services based on GDM, other than application development and maintenance. These include package implementation, independent validation, infrastructure management, business process management and systems integration.

Read more about the Infosys Global Delivery Model at <http://www.infosys.com/gdm/default.asp>

About the Magic Quadrant

The Magic Quadrant for Offshore Applications Service is authored and copyrighted by Gartner, Inc. and is reused with permission. The Magic Quadrant is a graphical representation of a marketplace at and for a specific time period. It depicts Gartner's analysis of how certain vendors measure against criteria for that marketplace, as defined by Gartner. Gartner does not endorse any vendor, product or service depicted in the Magic Quadrant, and does not advise technology users to select only those vendors placed in the "Leaders" quadrant. The Magic Quadrant is intended solely as a research tool, and is not meant to be a specific guide to action. Gartner disclaims all warranties, express or implied, with respect to this research, including any warranties of merchantability or fitness for a particular purpose.

¹ Gartner Research "Magic Quadrant for Offshore Application Services 2006," by Partha Iyengar, Frances Karamouzis, Ian Marriott, Allie Young – February 2006

Note to Editors: The Magic Quadrant graphic was published by Gartner, Inc. as part of a larger research note and should be evaluated in the context of the entire report.

About Infosys Technologies Ltd.

Infosys (NASDAQ: INFY) defines, designs and delivers IT-enabled business solutions. These provide our clients with strategic differentiation and operational superiority, thereby increasing their competitiveness. Each solution we provide is delivered with the industry-benchmark "Infosys Predictability" that gives our clients peace of mind. With Infosys, they are assured of a transparent business partner, business-IT alignment with flexibility, world-class processes, speed of execution and the power to stretch their IT budget by leveraging the Global Delivery Model that Infosys pioneered. Infosys has over 49,000 employees in over 30 offices worldwide. For more information, visit www.infosys.com.

Safe Harbor

This press release contains forward-looking statements within the meaning of Section 27A of the U.S. Securities Act of 1933 and Section 21E of the U.S. Securities Exchange Act of 1934. These forward-looking statements are subject to a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the success of our investments, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT, business process outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2005 our report on Form 6-K for the quarterly period ended June 30, 2005 filed on July 28, 2005 and our report on Form 6-K for the quarterly

period ended September 30, 2005 filed on October 21, 2005. These filings are available at www.sec.gov. We may, from time to time, make additional written and oral forward-looking statements, including statements contained in our filings with the Securities and Exchange Commission and our reports to shareholders. We do not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company.

For further information please contact:

Infosys Media Relations
Peter McLaughlin
213.268.9363
Peter_McLaughlin@infosys.com

Infosys Analyst Relations
Sunder Sarangan
510.742.3038
Sunder_Sarangan@infosys.com