

Wavecom and Infosys sign Technology Partnership

Infosys will provide end-to-end wireless M2M services using Open AT®

Issy-les-Moulineaux, France and Bangalore, India – January 18, 2006: Wavecom SA (NASDAQ: WVCM; Euronext Eurolist: AVM; ISIN: FR0000073066), a leader in embedded wireless communications solutions for automotive, industrial (machine-to-machine) and mobile professional applications, and Infosys (NASDAQ:INFY), a global Consulting & IT Services company, today announced that they have signed a partnership agreement to address the growing machine-to-machine (M2M) wireless connectivity market. As part of this agreement, Infosys Technologies becomes a Wavecom Certified Competence Center, offering design, development and integration services based on Open AT®, Wavecom's wireless software platform. The partnership will enable Wavecom to provide wireless solutions to global customers utilizing Infosys' proven expertise in product engineering and IT.

Organizations are increasingly adopting advanced machine-to-machine wireless connectivity for a wide range of applications such as telematics, telemetry, real-time asset tracking and security, using cellular networks in conjunction with emerging technologies like RFID and GPS. The Wavecom - Infosys partnership fills the void in a space where there is increasing need for software and software integration services with more and more intelligence and connectivity being embedded into devices to give businesses the competitive edge with access to real time information.

With the signing of this contract, Infosys Technologies Ltd. becomes the first global Certified Competence Center partner of Wavecom based in the Asia-Pacific region. Infosys has been working closely with Wavecom in developing solutions using Open AT®. As part of this technology partnership, Infosys gains access to the Open AT® software development environment, to help customers realize powerful wireless solutions based on Wavecom's industry-leading Open AT® platform.

Infosys has focused on developing solutions on wireless technologies such as GSM/GPRS, UMTS, Wi-Fi and complementary technologies like Bluetooth and RFID. Infosys expertise and domain knowledge in sectors including retail, automotive, transportation & logistics, energy & utilities combined with Wavecom's powerful Open AT® platform will deliver to clients, cutting edge solutions that will enhance their competitiveness. The partnership will provide clients of both companies with cost-competitive designs, rapid time-to-market and industrial reliability. Infosys' Product Engineering services include product conceptualization, design and development in hardware, embedded software and product lifecycle management.

Didier Dutronc, Wavecom Vice President for the Asia-Pacific region commented, "We are extremely pleased to sign this agreement with Infosys, a well-established and recognized institution in India which has already achieved a high level of competence on Wavecom's Open AT®. This partnership further demonstrates that Open AT® is becoming an industry standard for developing all kinds of machine-to-machine applications. With Open AT® at the core of any remote application, customers can look forward to enjoying the benefits of a lower total cost of ownership and greater return on their IT investment."

Y. Parameswar, Vice President and Head of Product Engineering, Infosys Technologies added, "We are delighted to be working with Wavecom, a recognized world leader in embedded industrial wireless solutions. Both our companies have significant track records in innovative technology for the machine-to-machine space. Using Open AT® as a standard and core platform allows us to offer unique features – such as a seamless Download Over-the-Air for remote maintenance – that can match our customers' industrial constraints in terms of cost and reliability."

About Infosys Technologies Limited

Infosys (NASDAQ: INFY) defines, designs and delivers IT-enabled business solutions. These provide our clients with strategic differentiation and operational superiority, thereby increasing their competitiveness. Each solution is delivered with the industry-benchmark “Infosys Predictability” that gives our clients peace of mind. With Infosys, they are assured of a transparent business partner, business-IT alignment with flexibility, world-class processes, speed of execution and the power to stretch their IT budget by leveraging the Global Delivery Model that Infosys pioneered. Infosys has over 49,000 employees in over 30 offices worldwide. For more information, visit

www.infosys.com

About Wavecom

Wavecom is a worldwide leader in embedded industrial wireless communication solutions for automotive, machine-to-machine and mobile professional applications. Wavecom's solutions include the Open AT® software platform encompassing the Wavecom operating system, a wide range of plug-ins, the Open AT® integrated development environment (IDE) along with a market-leading range of wireless Central Processing Units (CPUs), and a broad portfolio of services. These complete embedded solutions enable makers of all types of machines to development of a new breed of intelligent wireless applications, without the need of external processors.

Founded in 1993 and headquartered in Paris, Wavecom has subsidiaries in Hong Kong (PRC), San Diego (USA), and Darmstadt (Germany). Wavecom is publicly traded on Euronext Paris (Eurolist) in France and on the NASDAQ (WVCM) exchange in the U.S.

www.wavecom.com

This press release may contain forward-looking statements that address the future business performance of both Wavecom and Infosys Technologies, Ltd., relating to operating expenses, financial results and objectives and future growth prospects. Such forward-looking statements are based on the current expectations and assumptions of both companies' management teams and involve risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. Potential risks and uncertainties include, without limitation, whether the partnership will be commercially successful, whether there will be continued growth in the embedded wireless space, the demand for the either company's products and services, dependence on third parties, changes in foreign currency exchange rates and, new products or technological developments introduced by competitors. Unfavorable developments in connection with these and other risks and uncertainties are described in both companies' most recent reports (form 20-F) on file with the U.S. Securities and Exchange Commission. These filings are available at www.sec.gov.

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