ACM and Infosys Technologies Announce New Award to Recognize Contemporary Computing Research and Innovation

Infosys to Fund \$150,000 Annual Award for Contributions of Young Computer Scientists and Systems Developers

NEW YORK – Aug. 20, 2007 - The Association for Computing Machinery (ACM) has signed an agreement with Infosys Technologies Limited to create a new annual award that recognizes young scientists and system developers whose contemporary innovations are having a dramatic impact on the computing field. The award, to be known as the ACM-Infosys Foundation Award in the Computing Sciences, will seek candidates globally and will carry a prize of \$150,000. The first recipient will be announced as part of the ACM Awards program in early 2008.

"ACM welcomes this new category of recognition to its awards program," said Stuart I. Feldman, president of ACM. "By adding to our portfolio of prestigious awards, we are helping to advance the science and the profession of computing. With the extremely generous support of Infosys, we are able to provide encouragement and support to the best work of our contemporaries in this dynamic field."

Instituted by Infosys through the company's philanthropic arm, the Infosys Foundation, the ACM-Infosys Foundation Award joins the roster of ACM awards that honor outstanding contributors to a range of computing applications, including computer architecture, theory and practice, education, humanitarian initiatives, software, and major technical advances of an enduring nature.

Infosys Technologies Chief Executive Officer S. Gopalakrishnan said Infosys wanted to work with ACM to recognize major research contributions in a timely manner. "We want to honor contemporary innovation to ensure that the award goes to younger individuals whose scientific contributions in the computing sciences are significantly impacting the field. Our goal is to identify breakthroughs that have broad implications well beyond the scope of the innovation itself, and that reflect an underlying scientific or engineering methodology that is remarkable for its rigor or for its sheer audacity," he said. "Even more importantly, we hope winners of the ACM-Infosys Award in the Computing Sciences will, by example, inspire students worldwide to consider careers in computing science, and continue the impressive history of innovations and contributions achieved in the field."

A selection committee to administer the award will be formed and led by Juris Hartmanis, the Walter R. Read Professor of Engineering at Cornell University. He is a co-recipient of the 1993 ACM A.M. Turing Award for his contributions in establishing the foundations for computational complexity theory.

About ACM

ACM, the Association for Computing Machinery <u>http://www.acm.org</u> is an educational and scientific society uniting the world's computing educators, researchers and professionals to inspire dialogue, share resources and address the field's challenges. ACM strengthens the profession's collective voice through strong leadership, promotion of the highest standards, and recognition of technical excellence. ACM supports the professional growth of its members by providing opportunities for lifelong learning, career development, and professional networking.

About Infosys Technologies

Infosys Technologies Ltd. (NASDAQ: INFY) defines, designs and delivers IT-enabled business solutions that help Global 2000 companies win in a flat world. These solutions focus on providing strategic differentiation and operational superiority to clients. Infosys creates these solutions for its clients by leveraging its domain and business expertise along with a complete range of services. With Infosys, clients are assured of a transparent business partner, world-class processes, speed of



execution and the power to stretch their IT budget by leveraging the Global Delivery Model that Infosys pioneered. Infosys has 75,000 employees in 44 offices worldwide. Infosys is part of the NASDAQ-100 Index. For more information visit <u>www.infosys.com</u>.

About The Infosys Foundation

Established in 1996, The Infosys Foundation is the philanthropic arm of Infosys Technologies Ltd. and has the sole objective of fulfilling the social responsibility of the company by creating opportunities and working toward a more equitable society. The Infosys Foundation has made effective strides in the areas of healthcare, education, social rehabilitation and the arts. The company contributes up to one percent of its profit to the foundation each year.

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