

Infosys Technologies Strengthens Position in FinTech 100

Ranking Moves Up to 14, Reinforces Infosys' Leadership Position within Financial Services Industry

Bangalore, India, Nov. 28, 2007 - Infosys Technologies (NASDAQ: INFY), a world leader in consulting and information technology services, today announced that for the fourth consecutive year it has been named to the FinTech 100, an international annual listing of the top 100 global application and service providers that derive more than one third of their revenue from the financial services industry. Infosys ranked 14 on the annual list by *American Banker* and Financial Insights, up from 18 in 2006.

Infosys and its banking and capital markets organization (BCM) continue to exemplify leadership in providing services and solutions to the global financial services industry. As its customer base grows, Infosys BCM continues to offer targeted solutions, helping companies increase their operational efficiency and enable effective customer management, while minimizing operational risk. The group has received multiple accolades from its global financial services customers.

"We are honored on being recognized by the FinTech 100 once again," said Ashok Vemuri, senior vice president and head of Infosys Banking and Capital Markets Group. "Our higher ranking this year is attributed to our concerted client-focused efforts to offer customized, process-driven solutions that enable financial institutions to maximize their revenues while ensuring compliance with increasingly demanding corporate and regulatory standards."

"We have seen the continued growth and acknowledge that Infosys is one of the rising vendors, said Jeanne Capachin, vice president, Global Banking and Insurance, Financial Insights. Infosys has us impressed with its rapid rise through the rankings. It was 28th in the 2005 ranking, 18th in 2006 and has risen to 14 in 2007-a sure indicator of growing client preference, adds Capachin."

Each fall, SourceMedia's *American Banker* and research firm Financial Insights, an IDC company, publish this comprehensive ranking, based on data gathered from vendor surveys and original research and market analysis conducted by Financial Insights.

About Infosys Banking and Capital Markets Practice

Infosys Banking and Capital Markets (BCM) practice offers expertise in visioning, architecting and delivering business and technology solutions to global financial services organizations. The Infosys BCM solutions help companies increase their operational efficiency, enable more effective customer management and lower operational risk profiles. BCM provides services for four of the top five European banks, six of the top 10 securities firms and three of the top four credit card issuers

About Infosys Technologies Ltd.

Infosys Technologies Ltd. (NASDAQ: INFY) defines, designs and delivers IT-enabled business solutions that help Global 2000 companies win in a flat world. These solutions focus on providing strategic differentiation and operational superiority to clients. Infosys creates these solutions for its clients by leveraging its domain and business expertise along with a complete range of services. With Infosys, clients are assured of a transparent business partner, world-class processes, speed of execution and the power to stretch their IT budget by leveraging the Global Delivery Model that Infosys pioneered. Infosys has 80,000 employees in 40 offices worldwide. Infosys is part of the NASDAQ-100 Index. For more information visit www.infosys.com

Safe Harbor

Statements in connection with this release may include forward-looking statements within the meaning of US Securities laws intended to qualify for the “safe harbor” under the Private Securities Litigation Reform Act. These forward-looking statements are subject to risks and uncertainties including those described in our SEC filings available at www.sec.gov including our Annual Report on Form 20-F for the year ended March 31 2007, our Quarterly Reports on Form 6-K for the quarterly periods ended June 30, 2007 and September 30, 2007, and our other recent filings, and actual results may differ materially from those projected by forward-looking statements. We may make additional written and oral forward-looking statements but do not undertake, and disclaim any obligation, to update them.

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