

Infosys Ranked No.1 offshore service provider in securities processing BPO

Market Flexibility and Information Management Systems are the deciding criteria

India, October 11, 2007– Infosys BPO, the business process outsourcing subsidiary of Infosys Technologies, today announced that NelsonHall, a leading BPO analyst, has positioned the company's **Securities Processes Outsourcing** operations in the Leaders Quadrant in its report, '**Securities Processing BPO Assessment and Forecast**' released in May 2007. According to the report, Infosys leads the offshore vendors in the securities processing services market in 2006 with estimated revenues of \$20 million.

NelsonHall defines securities processing as processes that support the ownership (including change of ownership) of investment instruments (excluding insurance, annuities, drafts, or bills of exchange). Securities processes include trade related services:

- Pre-trade services (industry usage: Front office): trade execution and capture
- Post-trade services (industry usage: Middle office): settlement, trade match
- Portfolio services (industry usage: Back office): custody, transfer agency, fund accounting

The ranking uses a two-dimensional matrix that evaluates vendors based on their ability to provide flexibility for asset managers to enter new areas competently and manage rapid growth with better intelligence.

"We believe that this ranking by NelsonHall is a key milestone that reinforces Infosys' leadership in the Securities processing space. Infosys understands that the requirements of capital markets customers are different from banking customers and recognizes the need to address operational challenges like market-specific domain knowledge, smaller team sizes, fragmented processes and complexity of systems. Coupled with this is our ability to understand the various dimensions of risk and the need to put commensurate controls. Our customers have recognized this and we believe this analysis from NelsonHall once again demonstrates our differentiating strengths," said **Ritesh Idnani, Vice President and Head of Worldwide Sales and Marketing and Banking and Capital Markets Unit Head**.

According to **Andy Efstathiou, Director, NelsonHall's Banking Program**, "Securities processing BPO vendors need to support clients' portfolio and trading activities through improved process execution and improved business insight. The critical success factors for vendors are the ability to provide flexibility for asset managers to enter new areas competently and manage rapid growth with better intelligence".

The global Securities Processing BPO market is growing rapidly based on new products, markets, customers and changing regulations. While the U.S. Securities Processing BPO market is expected to reach \$34bn by 2011, the European market will continue to be propelled by cross-border market entry and the ROW is dominated by Asia in terms of amount and growth rates.

About Infosys BPO

Infosys BPO Ltd. (www.infosys.com/bpo), the business process outsourcing subsidiary of Infosys Technologies, was set up in April 2002. Today, it is ranked among the leading BPO companies in India by NASSCOM, Dataquest, the International Association of Outsourcing Professionals, Red Herring, and others. Infosys BPO focuses on integrated end-to-end outsourcing and delivers transformational benefits to its clients through reduced costs, ongoing productivity improvements, and process reengineering. Infosys BPO operates in India, the Czech Republic, China, and Philippines and employs about 11,226 people. It closed FY 2006 -07 with revenues of approximately \$148 million.



PRESS RELEASE

About NelsonHall

Founded in 1998, NelsonHall is an analyst and advisory firm with an evidence-based approach to market and service provider assessments and an unrivalled BPO knowledge covering an extensive range of business processes and industry sectors.

NelsonHall creates value-based relationships with its clients using its market-leading BPO expertise, and makes business sense of the complexity and challenges faced by both service buyers and service providers within the global outsourcing market.

About Infosys Technologies Ltd.

Infosys (NASDAQ: INFY) defines, designs and delivers IT-enabled business solutions that help Global 2000 companies win in a flat world. These solutions focus on providing strategic differentiation and operational superiority to clients. With Infosys, clients are assured of a transparent business partner, world-class processes, speed of execution and the power to stretch their IT budget by leveraging the Global Delivery Model that Infosys pioneered. Infosys has over 80,000 employees in over 44 offices worldwide. Infosys is part of the NASDAQ-100 Index. For more information, visit www.infosys.com 

Infosys Technologies Ltd - Safe Harbor

Statements in connection with this release may include forward-looking statements within the meaning of US Securities laws intended to qualify for the "safe harbor" under the Private Securities Litigation Reform Act. These forward-looking statements are subject to risks and uncertainties including those described in our SEC filings available at www.sec.gov including our Annual Report on Form 20-F for the year ended March 31 2007 and our quarterly report on Form 6-K for the quarter ended June 30, 2007, and other recent filings, and actual results may differ materially from those projected by forward-looking statements. We may make additional written and oral forward looking statements but do not undertake and disclaim any obligation to update them.

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