Infosys invests AUD$ 1.9 m for R&D efforts in Australia

The Smart Services CRC program allows Infosys to think globally and act locally

Bangalore, India - July 7, 2008: Infosys has invested in the future of Australia's IT services industry, committing up to **AUD$ 1.9 m** in cash and services to the newly-formed *Smart Services Cooperative Research Centre (CRC).*

The program, launched yesterday by **Senator The Hon. Kim Carr**, Minister for Innovation, Industry, Science and Research, will bring together the best technology minds from industry, six Australian universities and Government to develop an ambitious R&D program aimed at creating intellectual property (IP) of value to Australia's services market – with initial demonstrators planned for the finance, media and government sectors.

Over the course of the program, this IP will be engineered and commercialized by *CRC* participants resulting in new technology products and services that will increase the competitiveness of Australia's IT industry and make the services market more innovative.

As the only global IT services company involved with the program, Infosys is spearheading the *Smart Service CRC* from a technology perspective alongside SAP, with industry heavyweights including Telstra, Fairfax Digital and Suncorp-Metway actively involved in setting the research agenda. World-class researchers from around the country will also contribute to the R&D and IP creation.

"Innovation is imperative for growth and with Australia an emerging market on the global IT stage, we're pleased to be contributing to the development of the industry in such a significant way," said **Gary Ebeyan**, Chief Executive Officer of Infosys Australia.

"The good part of the *Smart Services CRC* is that we get to work with not only the best and brightest minds from academia but also the private sector – some of whom are our clients. With these companies actively setting the research agenda, our clients as well as the IT industry would be able to reap long-term benefits of this IP development."

Infosys' participation in Smart Services CRC is a joint venture between its Australian subsidiary (**Infosys Australia**) and **SETLabs**, the company's research group, headquartered in India.

As part of the collaboration, Infosys Australia and Infosys' SETLabs will initially focus on three research projects exploring business process innovation and Service Orientated Architecture (SOA). "The *CRC* program will extend on the research currently being undertaken by SETLabs and provide valuable insights into the needs of the Australian market. It's a good example of how Infosys is thinking globally and acting locally," Ebeyan explained.

Warren Bradey, CEO of *Smart Services CRC*, said: "The inclusion of a trans-national partner such as Infosys in Smart Services CRC provides us with the opportunity to truly draw on world-leading development techniques for new services and also extends through this valuable partnership, an ability to take the output of our research and apply them on a global scale."

The *Smart Services CRC* will also focus on producing graduates with the skills required to alleviate the industry's skills shortage through its close association with Australia's leading universities.

For a number of years Infosys has been collaborating with academic institutions through joint research, its global internship program **InStep** as well as its industry-academia program **Campus Connect**. It plans to use its involvement with Smart Services CRC as a platform to continue this work.

The *Smart Services CRC* research program will commence in the second half of 2008.

About Infosys Technologies Ltd.

Infosys Technologies Ltd. (NASDAQ: INFY) defines, designs and delivers IT-enabled business solutions that help Global 2000 companies win in a Flat World. These solutions focus on providing strategic differentiation and operational superiority to clients. Infosys creates these solutions for its clients by leveraging its domain and business expertise along with a complete range of services. With Infosys, clients are assured of a transparent business partner, world-class processes, speed of execution and the power to stretch their IT budget by leveraging the Global Delivery Model that Infosys pioneered. Infosys has over 91,000 employees in over 40 offices worldwide. Infosys is part of the NASDAQ-100 Index. For more information, visit www.infosys.com

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About Smart Services CRC

Smart Services CRC is a $120m research collaboration between 12 leading industry participants, six leading universities and the Federal Government and NSW and Queensland Governments. The focus of the Smart Services research is in delivering new and improved services for the services economy. The CRC has a particular strength in understanding the service needs of customers, development requirements of ecosystems for service delivery and long-term trends for services of the future. Smart Services will draw on the background of its Participants to deliver initial demonstrators in the finance, government and media sectors.

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