

Infosys Technologies is presented with two awards by The Banker Technology Awards for its exceptional work in wholesale and capital markets

Awards recognise the outstanding achievements of Program Autumn and Money Movement

London, UK – June 10, 2008: Infosys Technologies has been presented with two prestigious awards by The Banker Technology Awards for its outstanding work in the field of wholesale and capital markets. Infosys' Program Autumn project, with one of Europe's leading banks, was awarded the 2008 Offshoring and Outsourcing Project of the Year award. Also, Infosys' impressive Money Movement (MM) project, with a global financial services company, won the 2008 Payments & Treasury Services Project of the Year award.

The Banker Technology Awards, which celebrates excellence and innovation in all areas of banking, presented Infosys with the two accolades at this year's award ceremony, held on June 6, 2008. Infosys was praised for its excellent project management in Program Autumn, which was successfully completed ahead of schedule despite numerous complexities and challenges faced by the team. Additionally, Program Autumn met the goals and objectives outlined by the bank and brought with it some clear benefits, including increased predictability and consistency of service delivery, reduction in cost through offshoring and systematic service improvements.

Further, Infosys' multi-phased MM project was praised for its advanced project management techniques, which reduced operation costs, improved efficiency of business processes and enhanced legal and regulatory compliance with the flexibility to comply with new regulations on time.

"I am delighted that Infosys' dedication to bringing innovative global sourcing solutions and deep domain expertise has been recognized by The Banker," said Ashok Vemuri, Senior VP and Global Head – Banking and Capital Markets group at Infosys. "This award is a testament to our domain expertise, project execution and innovation in the banking and capital markets space at a global level."

About Infosys Technologies

Infosys (NASDAQ: INFY) defines, designs and delivers IT-enabled business solutions that help Global 2000 companies win in a Flat World. These solutions focus on providing strategic differentiation and operational superiority to clients. With Infosys, clients are assured of a transparent business partner, world-class processes, speed of execution and the power to stretch their IT budget by leveraging the Global Delivery Model that Infosys pioneered. Infosys has over 91,000 employees in over 40 offices worldwide. Infosys is part of the NASDAQ-100 Index. For more information, visit www.infosys.com

Infosys Safe Harbor

Certain statements made in connection with this release are forward-looking statements within the meaning of US Securities laws intended to qualify for the "safe harbor" under the Private Securities Litigation Reform Act. These forward-looking statements are subject to risks and uncertainties including those described in our SEC filings available at www.sec.gov including our Annual Report on Form 20-F for the year ended March 31, 2008, and our other recent filings, and actual results may differ materially from those projected by forward-looking statements. We may make additional written and oral forward-looking statements but do not undertake, and disclaim any obligation, to update them.

For further information please contact:

North America

Peter McLaughlin
Infosys Technologies Ltd, US
Phone: 213 268-9363
[Peter McLaughlin](#)

Asia Pacific

Bani Paintal Dhawan
Infosys Technologies, India
Phone: 080 51563373
[Bani Paintal Dhawan](#)

Australia

Roger Langsdon
Infosys Technologies Australia
Phone: 61 417 376 433
[Roger Langsdon](#)

EMEA

Nathan Linkon
Infosys Technologies
Phone: +44 (0) 207 715 3445
[Nathan Linkon](#)