

3i opens Knowledge and Resource Center in India

Private equity leader 3i, in association with Infosys BPO, opens Knowledge and Resource Center in Bangalore, India

Bangalore - March 6, 2008: 3i, a world leader in private equity, today announced the inauguration of a Knowledge and Resource Center in Bangalore, India, in association with Infosys BPO.

The new facility, with an initial staff of 20, will be managed by the business process outsourcing subsidiary of Infosys Technologies Ltd. (NASDAQ: INFY), a leader in next-generation IT and consulting services. Having previously worked with Infosys and deployed outsourcing to powerful effect with portfolio companies, 3i will gain competitive advantage from the additional skills and resource Infosys brings.

3i already has significant operations in India through its local growth capital and infrastructure teams, with recent investments including in Nimbus Communications, a media and entertainment company; UFO Movies Pvt. Ltd., the world's largest digital cinema chain; Adani Power, a 2,600 MW coal-fired power plant in Gujarat, and the recent successful IPO of Mundra Ports, the deepest all-weather natural port on the west coast of India. 3i has pioneered many developments in the private equity industry over the last 60 years. The opening of the center in Bangalore follows 3i's rapid international business growth in recent times.

Infosys will initially provide 3i with global research services to support its investment business and deliver a centralised service for 3i's accounts-payable, providing enhanced capability to 3i investment teams.

Commenting on the partnership between the two companies, Chris Rowlands, Managing Partner, 3i Asia, said, "The partnership between 3i and Infosys BPO is a natural one; we're both global, we're both innovative in our respective markets and we're both acknowledged for our partnership style. We believe that the expertise and additional resource Infosys brings will further drive 3i's competitive advantage in India and globally."

Joydeep Mukherjee, Vice President and Head, Knowledge Services, Infosys BPO, added, "We are delighted to partner with a firm like 3i, which has similar values as Infosys and a similar innovative mindset. Infosys BPO brings to the table strong research and finance capabilities in the knowledge resource centre. We will leverage industry practices, technology, consulting and analytics in their transformational journey. "

About 3i

3i is a world leader in private equity and venture capital. It focuses on Buyouts, Growth Capital, Venture Capital, Infrastructure and Quoted Private Equity (QPE) and invests across Europe, the United States and Asia. 3i's competitive advantage stems from its international network and its strong business relationships. For more information, visit www.3i.com.

About Infosys BPO

Infosys BPO Ltd. (www.infosys.com/bpo), the business process outsourcing subsidiary of Infosys Technologies, was set up in April 2002. Today, it is ranked among the leading BPO companies in India by NASSCOM, Dataquest, the International Association of Outsourcing Professionals, Red Herring, FAO Today, Nelson Hall, among others. Infosys BPO focuses on integrated end-to-end

outsourcing and delivers transformational benefits to its clients through reduced costs, ongoing productivity improvements and process reengineering. Infosys BPO operates in India, the Czech Republic, China, Philippines, Lodz, Bangkok, Mexico and employs approximately 13,000 people. It closed FY 2006 -07 with revenues of approximately \$148 million.

About Infosys Technologies Ltd.

Infosys (NASDAQ: INFY) defines, designs and delivers IT-enabled business solutions that help Global 2000 companies win in a Flat World. These services focus on providing strategic differentiation and operational superiority to clients. With Infosys, clients are assured of a transparent business partner, world-class processes, speedy execution and the power to stretch their IT budget by leveraging the Global Delivery model that Infosys pioneered. Infosys has over 88,000 employees in over 40 offices worldwide. Infosys is part of the NASDAQ-100 Index. For more information, visit www.infosys.com.

Infosys Safe Harbor

Statements in connection with this release may include forward-looking statements within the meaning of US Securities laws intended to qualify for the "safe harbor" under the Private Securities Litigation Reform Act. These forward-looking statements are subject to risks and uncertainties including those described in our SEC filings available at www.sec.gov including our Annual Report on Form 20-F for the year ended March 31 2007 and our quarterly reports on Form 6-K for the quarters ended June 30, 2007 September 30, 2007 and December 31, 2007, and other recent filings, and actual results may differ materially from those projected by forward-looking statements. We may make additional written and oral forward looking statements but do not undertake and disclaim any obligation to update them.

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