

Infosys BPO Receives ‘Provider of the Year’ Award

Award conferred on it in the F&A outsourcing category for the second consecutive year

India, June 18, 2008: Infosys BPO, the business process outsourcing subsidiary of Infosys Technologies, has been awarded the Provider of the Year 2008 award in the Large Enterprise Category by FAO Today. This is the second consecutive win for the company in this category, thus establishing Infosys BPO's thought leadership in the F&A outsourcing space. The other contenders in this category included Genpact, HP, IBM, and Cap Gemini.

The nominees were selected based on the following criteria:

- 1) Scale of financial volume during the year, in the context of entire industry total volume
- 2) Increase in financial volume during the year, in the context of entire industry increase in volume
- 3) Innovation in service offering
- 4) Operational transparency in the market

The fourth criteria was added keeping in mind the importance of business transparency in a compliance-driven industry.

Amitabh Chaudhry, CEO and MD, Infosys BPO, says: "Infosys is delighted to receive this award for the second consecutive year. We have a robust F&A practice and the ability to deliver F&A services seamlessly from multiple global locations. This, coupled with process excellence and our transformational approach, reinforces our leadership position in the fast-growing FAO segment. This recognition validates our strategy and the significant investments we have made in our F&A practice to add measurable business value to our clients."

According to Elliot Clark, CEO, FAO Today: "For the second time, Infosys BPO is now an industry leader and in our process, the clear winner demonstrating an exciting vision and extraordinary execution capability. The company has clearly established itself as the fastest-growing F&A provider with innovative approaches to deal structuring, technology and implementation."

Last month, Amitabh Chaudhry, Michel de Zeuw and Ritesh Idnani were also declared the FAO Superstars in recognition of the leadership shown in a \$ 28 million deal with Philips Electronics, the smooth integration of the employees and in establishing Infosys as the fastest growing F&A provider with innovative approaches to deal with structuring, technology and implementation.

About Infosys BPO

Infosys BPO Ltd. (www.infosys.com/bpo), the business process outsourcing subsidiary of Infosys Technologies, was set up in April 2002. Today, it is ranked among the leading BPO companies in India by NASSCOM, Dataquest, the International Association of Outsourcing Professionals, Red Herring, FAO Today, NelsonHall and others. Infosys BPO focuses on

integrated end-to-end outsourcing and delivers transformational benefits to its clients through reduced costs, ongoing productivity improvements, and process reengineering. Infosys BPO operates in India, the Czech Republic, China, Philippines, Poland, Bangkok, Mexico and employs approximately 16,295 people. It closed FY 2007 -08 with revenues of \$250.3 million.

About Infosys Technologies Ltd.

Infosys (NASDAQ: INFY) defines, designs and delivers IT-enabled business solutions that help Global 2000 companies win in a Flat World. These solutions focus on providing strategic differentiation and operational superiority to clients. With Infosys, clients are assured of a transparent business partner, world-class processes, speed of execution and the power to stretch their IT budget by leveraging the Global Delivery Model that Infosys pioneered. Infosys has over 91,000 employees in over 40 offices worldwide. Infosys is part of the NASDAQ-100 Index. For more information, visit www.infosys.com

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