

## Infosys Technologies Opens its First Development Center in Brazil

*Continues to Invest and Strengthen its Presence in the Latin American Market*

**Bangalore, India - December 15, 2009:** Infosys Technologies Limited (NASDAQ: INFY) today announced the incorporation of its wholly owned Brazilian subsidiary – Infosys Tecnologia Do Brasil Ltda. The first development center of this subsidiary is in Belo Horizonte, the third largest metropolitan area in Brazil after Rio de Janeiro and Sao Paulo, with a mature Information Technology (IT) services and Business Process Outsourcing (BPO) ecosystem and an established talent pipeline.

This new center will offer Infosys' complete suite of services to Infosys' Brazilian clients and Brazilian subsidiaries of global customers.

Infosys has been present in the Latin American market since the creation of the company's Mexican subsidiary - Infosys Technologies S. De R.L. De CV, in 2007. The center in Belo Horizonte is Infosys' third development center in Latin America following the recent opening of Infosys' second center in Monterrey, Mexico.

The company has been investing and strengthening its position in Latin America to expand its footprint in the region and also to leverage the near shore advantage of similar time zones for global clients. The two development centers in Mexico service 32 clients and employ 357 professionals.

S. Gopalakrishnan, Chief Executive Officer and Managing Director, Infosys Technologies, said: "Brazil is the largest IT and BPO services market in Latin America, with the eighth highest IT and BPO services spend in the world. The growth forecasts for the IT-BPO sector in Brazil have remained high despite the global economic crisis. Along with our centers in Mexico, our presence here will strengthen our ability to address both Spanish and Portuguese speaking markets in Latin America, driving our business growth in the region."

Infosys has appointed Puneet Gill as the Head of this development center. Puneet has been with Infosys since 2003 and headed BPO operations in Mexico earlier.

Dheeshjith V. G., Head of New Markets and Services, Infosys Technologies, said: "We are fully committed to Brazil and will be leveraging our presence there to offer our full range of IT Consulting, IT services and BPO for our global and Brazilian clients across all industries including banking, financial services, insurance, manufacturing, retail, distribution, telecom, energy, resources and other industries. The development center, which has already begun operations, is currently serving several clients. In this center, most of the employees will be Brazilian nationals complemented by our employees deputed from our global development centers."

### **About Infosys Technologies Ltd.**

Infosys Technologies Limited (NASDAQ: INFY) defines, designs and delivers IT-enabled business solutions that help Global 2000 companies win in a Flat World. These solutions focus on providing strategic differentiation and operational superiority to clients. With Infosys, clients are assured of a transparent business partner, world-class processes, speed of execution and the power to stretch their IT budget by leveraging the Global Delivery Model that Infosys pioneered. Infosys has over 105,000 employees in over 50 offices worldwide.

Infosys is part of the NASDAQ-100 Index and The Global Dow. For more information, visit [www.infosys.com](http://www.infosys.com).

**Infosys Safe Harbor**

Statements in connection with this release may include forward-looking statements within the meaning of US Securities laws intended to qualify for the "safe harbor" under the Private Securities Litigation Reform Act. These forward-looking statements are subject to risks and uncertainties including those described in our SEC filings available at [www.sec.gov](http://www.sec.gov) including our Annual Report on Form 20-F for the year ended March 31, 2009, and our other recent filings, and actual results may differ materially from those projected by forward-looking statements. We may make additional written and oral forward-looking statements but do not undertake, and disclaim any obligation, to update them.

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