

Industry: Retail
Spotlight: Application Services
Domains: Luxury Goods, Apparel

The Neiman Marcus Group and Infosys Establish Strategic Sourcing Initiative to Reduce IT Operational Costs

Infosys to Develop, Maintain and Support Luxury Retailer's Application Portfolio

News Highlights

- Neiman Marcus, Inc., a U.S.-based luxury retailer, has selected Infosys Technologies (INFY) as their strategic sourcing partner for providing application development and maintenance services for business applications across their stores, online and catalogue business operations.
- Neiman Marcus was seeking ways to leverage their investment in IT and business application services, bringing in process improvements to align with the changing market and consumer trends and becoming more cost efficient in their operations. Infosys was selected for its ability to demonstrate their retail industry expertise, understanding of the apparel and luxury market, and their vision and investment in consumer-centric retail innovation. With a focus on cost optimization, increased flexibility, speed and innovation while improving quality and customer service, the Infosys solution was in alignment with Neiman Marcus' vision and overall requirements.

Key Quotes

- Phillip Maxwell, Senior Vice President and CIO Neiman Marcus: "We maintain a
 high level of system availability and deliver quality solutions to satisfy current and
 future business needs. By partnering with Infosys and leveraging its rich retail
 expertise, we are able to stay focused on serving the unique needs of the luxury
 market, providing our customers with distinctive merchandise and superior service as
 well as staying committed to productivity improvement."
- Dinesh Bajaj, Vice President, Infosys Retail and CPG Practice: "Our mission is to help Neiman Marcus achieve its goal to transform its IT organization to become more nimble, efficient yet more focused on delivering innovative solutions to fulfill its evolving business needs. The strategic sourcing relationship with Neiman Marcus reinforces Infosys' position as a partner of choice for leading retailers worldwide."

Resources

- Infosys' Retail Capabilities
- Infosys' Application Services Offering
- Neiman Marcus Group

Industry Expert: Prashant Ratnakar Bhat, Infosys Technologies

Media Contact: Stephanie Leonard, Infosys Technologies, (510) 857-6153



About Neiman Marcus Group

Neiman Marcus, Inc. operations include the Specialty Retail Stores segment and the Direct Marketing segment. The Specialty Retail Stores segment consists primarily of Neiman Marcus and Bergdorf Goodman stores. The Direct Marketing segment conducts both online and print catalog operations under the Neiman Marcus, Horchow and Bergdorf Goodman brand names. Information about the Company can be accessed at www.neimanmarcusgroup.com.

About Infosys Technologies Ltd.

Infosys (NASDAQ: INFY) defines, designs and delivers IT-enabled business solutions that help Global 2000 companies win in a Flat World. These solutions focus on providing strategic differentiation and operational superiority to clients. With Infosys, clients are assured of a transparent business partner, world-class processes, speed of execution and the power to stretch their IT budget by leveraging the Global Delivery Model that Infosys pioneered. Infosys has over 122,000 employees in over 50 offices worldwide. Infosys is part of the NASDAQ-100 Index and The Global Dow. For more information, visit www.infosys.com.

Safe Harbor

Statements in connection with this release may include forward-looking statements within the meaning of US Securities laws intended to qualify for the "safe harbor" under the Private Securities Litigation Reform Act. These forward-looking statements are subject to risks and uncertainties including those described in our SEC filings available at www.sec.gov including our Annual Report on Form 20-F for the year ended March 31, 2010, and our other recent filings, and actual results may differ materially from those projected by forward-looking statements. We may make additional written and oral forward-looking statements but do not undertake, and disclaim any obligation, to update them.