



New direct bank, ZUNO, rolls out across CEE powered by Finacle™ from Infosys

Finacle™ will support the bank's growth strategy to bring direct banking convenience to new age customers

London, UK – July 19, 2011: Infosys Ltd. is pleased to announce the successful implementation of Finacle™ core banking solution at ZUNO BANK in Slovakia, and in the Czech Republic. Zuno Bank is the first direct banking operation launched by Raiffeisen Bank International AG (RBI), one of the leading banking groups in Austria and Central and Eastern Europe (CEE). As part of the overall partnership between Infosys and ZUNO BANK, Infosys will support the expansion of the direct banking operation across CEE to serve the needs of the rapidly growing segment of customers whose preference is to bank online.

Finacle™ core banking solution was selected by RBI in 2009 to standardize their technology platform and enable consolidation of operations across CEE. At ZUNO, Finacle™ has proven itself to be the right choice of platform to support the bank's imperatives on scalability, faster innovation and time-to-market. Sitting at the heart of the banks operations, Finacle™ has enabled ZUNO to launch with an initial portfolio of deposit products, including current accounts, debit cards, saving accounts and term deposits. ZUNO was launched in Slovakia in December 2010. In the first six months of operation, it has exceeded expectations attracting 18,000 customers who have deposited more than €125 million with the bank.

As part of an on-going product extension strategy, the bank is leveraging Finacle's product definition capabilities and component reuse to rapidly launch new offerings. Alongside parallel product and service portfolio enrichments, ZUNO is also planning to launch operations in new countries. Operations in the Czech Republic went live today. This strategy is enabled through Finacle's multi-entity capabilities, which allow the bank to expand throughout the CEE region quickly and at reduced cost. The solution will enable ZUNO to use the same hardware and software for every new country implementation – with only localised legal requirements needing to be addressed to comply with regulation.

Andras Hamori, CEO, ZUNO BANK said, "Our vision is to deliver a differentiated online customer experience, keeping banking quick and simple. Finacle has contributed significantly in helping us to meet that aim. Through the standardization of products and processes we have been able to quickly offer and easily extend our online product portfolio to cover the most-used banking needs of our customers".

Amit Dua, AVP and Head - EMEA, Finacle™, Infosys said: "The concept of direct banking will continue to gain momentum across the world and the implementation for ZUNO showcases Finacle's strength in the area as well as our multi-country capabilities. I am delighted that we are again able to support our clients as they introduce new growth strategies and transform their business models. We look forward to supporting ZUNO BANK further as their direct banking division grows across CEE."

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About ZUNO BANK

ZUNO BANK is the direct banking subsidiary of Raiffeisen Bank International AG, which ranks among 100 largest banking groups worldwide. After its roll out in Slovakia at the end of 2010, ZUNO aims to expand into other CEE countries, with the next launch of ZUNO operations planned for the Czech Republic. Raiffeisen Bank International is already present in Slovakia via its fully-consolidated subsidiary Tatra banka, the country's third-largest bank. Additional information on ZUNO BANK is available on the direct bank's corporate website:www.zuno.eu

About Finacle™ Universal Banking Solution

Finacle from Infosys partners with banks to power-up their innovation agenda, enabling them to differentiate their products and service, enhance customer experience and achieve greater operational efficiency. This framework for multi-disciplinary change, enables banks to shift their strategic and operational priorities.

Finacle solutions address the core banking, e-banking, mobile banking, Islamic banking, treasury, wealth management and CRM requirements of retail, corporate and universal banks worldwide. Several powerful and differentiating features make Finacle one of the most comprehensive, flexible and scalable universal banking solution in its class. These solutions, when associated with Finacle services, empower banks to maximize their opportunities for growth, while minimizing the risks that come with large-scale business transformation. For more information, visit www.infosys.com/finacle

About Infosys Ltd

Many of the world's most successful organizations rely on the 133,560 people of Infosys to deliver measurable business value. Infosys provides business consulting, technology, engineering and outsourcing services to help clients in over 30 countries build tomorrow's enterprise.

For more information about Infosys (NASDAQ: INFY), visit www.infosys.com

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional

risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2011 and on Form 6-K for the quarters ended June 30, 2010, September 30, 2010 and December 31, 2010. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.

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