

European Credit Management bank on Finacle Treasury Solution to Consolidate Multiple Trading Systems

Migration to Finacle boosts operational efficiencies, reducing total cost of ownership and trade booking times

Bangalore, London, Fremont – September 07, 2011: European Credit Management Limited (ECM), the specialist fixed income asset management company, has strengthened its existing relationship with Infosys by implementing Finacle Treasury as their trading platform for Credit Derivatives and Total Return Swaps products. This development displaces the incumbent technology solution, and has led to the consolidation of multiple trading platforms onto Finacle Treasury.

ECM is a long-standing Finacle Treasury client having selected the solution over 10 years ago to streamline their asset management operations. The growth in ECM's business in this time has resulted in the deployment of additional technologies. In recent years ECM found the requirement to manage disparate trading systems created operational inefficiencies and decided to consolidate these systems onto Finacle Treasury. The migration of Credit Derivative and Total Return Swaps trading onto Finacle Treasury alongside existing support for FX, bonds and derivatives products will enable ECM to benefit from reduced operational errors and data duplication. This will also help to minimize total cost of ownership and internal development costs and simplify internal training requirements.

Simon Radway, Business Manager, ECM, said: "Extending our usage of Finacle Treasury was an obvious choice for us since the majority of our positions are already booked in the system, and our traders have always responded positively to the system due to its user-friendly interface and rich functionality. To date, Finacle Treasury has enabled us to streamline our operations, improve efficiencies within the business and deliver an increased cost-benefit ratio across our front, middle and back office. The solution is faster and more stable than the previous systems. We are delighted with the results so far and are confident that this partnership with Finacle will enable us to continue to grow our businesses and better service our client portfolio."

ECM will also take advantage of Infosys' association with the FINCAD Alliance Program, which will enable them to access FINCAD's extensive derivatives analytics library. Access to this built-in pricing based on industry-standard analytics will enhance ECM's valuation and risk capabilities and make them more responsive to the market.

Sanat Rao, Vice President and Global Head – Client Services, Finacle, Infosys Ltd, said: "We are delighted with the decision by European Credit Management to extend this relationship by consolidating on Finacle Treasury as their preferred front office trading system. The deployment of credit derivatives module of our solution on top of the existing asset classes at ECM illustrates our commitment to deliver top quality products to customers. With an easy-to-use and intuitive interface, Finacle Treasury's credit derivatives solution has significantly streamlined the trade booking process and enabled ECM to price credit derivatives with industry-standard pricing capabilities from FINCAD. We look forward to partnering with ECM and helping them to harness the power and flexibility of Finacle to reduce opex and service their business effectively."

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About European Credit Management

European Credit Management is a specialist fixed income manager, established in February 1999 to take advantage of opportunities in the fast growing European credit market. Over the past decade, ECM has become a major player in the fixed income markets. Apart from investment grade corporate bonds, it also covers asset backed securities, bank capital, loans, high yield and European emerging market debt. It currently manages around EUR 8.5 billion of assets on behalf of a diversified institutional client base. In February 2011, ECM's asset manager rating of M2 was affirmed by Fitch Ratings. The Citywire Fund Manager league table of Pan European fixed income managers features three ECM funds out of the top four best performing fund managers (1 year, end October 2009 – end October 2010). European Credit Management Limited is authorised and regulated by the FSA.

About Finacle™ Universal Banking Solution

Finacle from Infosys partners with banks to power-up their innovation agenda, enabling them to differentiate their products and service, enhance customer experience and achieve greater operational efficiency. This framework for multi-disciplinary change, enables banks to shift their strategic and operational priorities.

Finacle solutions address the core banking, e-banking, mobile banking, Islamic banking, treasury, wealth management and CRM requirements of retail, corporate and universal banks worldwide. Several powerful and differentiating features make Finacle one of the most comprehensive, flexible and scalable universal banking solutions in its class. These solutions, when associated with Finacle services, empower banks to maximize their opportunities for growth, while minimizing the risks that come with large-scale business transformation. For more information, visit www.infosys.com/finacle

About Infosys Ltd

Many of the world's most successful organizations rely on the 133,000 people of Infosys to deliver measurable business value. Infosys provides business consulting, technology, engineering and outsourcing services to help clients in over 30 countries build tomorrow's enterprise.

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Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2011 and on Form 6-K for the quarters ended September 30, 2010, December 31, 2010 and June 30, 2011. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.

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