

Infosys Finacle Rated as a 'Best-in-Class' Provider of Mobile Banking Solutions by Independent Research Group

Bangalore – December 20, 2013: The CEB TowerGroup Mobile Banking Solutions Technology Analysis report has recognized Infosys Finacle as a 'Best-in-Class' provider. [Finacle Mobile Banking](#) was recognized in the report which included 14 world-class solutions, evaluated on 23 key parameters spread across four categories. The categories are – Customer Experience, Interface Development, Integration and Management, and Enterprise Support. Finacle was rated 'Best-in-Class' across all four categories.

Highlights

- Finacle Mobile Banking solution delivers an engaging experience across multiple mobile devices and platforms to retail and corporate customers.
- Finacle's broad range of access modes such as a downloadable app, browser, SMS, and Unstructured Supplementary Service Data (USSD) help meet the diverse needs of customers using different devices.
- Users can view consolidated account information along with graphical depictions of budgets and other account operations.
- The solution's strong capabilities in account management and aggregation, fund transfer, peer-to-peer (P2P) payments, and personal financial management allow retail clients to have real-time control over their finances.
- A mobile advisor app provides competitive service options that encourage customers to perform sophisticated banking functions such as seeking advice on loan applications.

Quotes

Jason Malo, Research Director, CEB TowerGroup:

"The best providers of mobile banking services are those who are able to keep up with the pace of innovation while simultaneously ensuring that the fundamental concepts of management and reporting are not overlooked. Financial institutions of all sizes must be able to adapt and manage their mobile offerings amidst the rapid pace of change for mobile banking services, as consumer expectations are similarly evolving to differentiated mobile offerings."

Haragopal M., Senior Vice President and Global Head – Infosys Finacle:

"Convenience, speed, and personalization, in addition to accessibility on a device and channel of their choice, are persistent demands of today's customers. Finacle Mobile Banking solution helps banks deliver excellent service and a simplified banking experience to customers on a device of their choice. This recognition validates our ability to continually innovate and provide the competitive edge banks need to stay ahead in the game."

Additional information

- To read the full report, click [here](#)
- Watch Finacle mobile banking videos [here](#)

Technology Assessment Disclaimer

CEB does not endorse any vendor, product, or service depicted in our CEB TowerGroup publications and does not advise technology users to select only those vendors rated "best-in-class." CEB TowerGroup research publications consist of the opinions of CEB TowerGroup's analysts and should not be construed as statements of fact. CEB disclaims all warranties, expressed or implied, with respect to this research, including any warranties of merchantability or fitness for a particular purpose.

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Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2013 and on Form 6-K for the quarter ended September 30, 2013. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company unless it is required by law.

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