Aetna and Infosys Announce Strategic Relationship

Infosys to Support e-Business and 'Information Cyber System' Initiatives within Aetna

November 17, 1999 -- Hartford, CT and Fremont, CA – Aetna, Inc. (NYSE:AET), a leading managed healthcare and financial services company, and Infosys Technologies Limited (Nasdaq:INFY), a leading software consulting firm, today announced a strategic relationship by which Infosys will support Aetna's off-shore initiatives and assist the company in transforming itself into an e-Business enterprise.

Aetna will establish an information cyber system for healthcare, called e-Health, that connects patients, doctors, hospitals and service providers to Aetna, as well as offering Internet access to Aetna customers. This system will also assist the company in standardizing platforms, migrating applications, centralizing all data and conducting more and more business electronically. Aetna also plans to initiate a major e-Business strategy with its Financial Services business. This requirement to acquire skilled personnel and high quality resources led Aetna U.S. Healthcare to select Infosys Technologies.

"With the challenges we are facing in obtaining people with unique skills coupled with the magnitude of our internal development requirements in transforming Aetna into an e-Business company, we needed to partner with a large, competent and quality-oriented company," stated John J. Brighton, Corporate Chief Information Officer with Aetna, Inc. After six months of evaluation and a short list of three companies, Aetna management chose Infosys as its long-term partner and Aetna's management confirmed that Infosys will play a critical role in supporting Aetna U.S. Healthcare and Aetna Financial Services' strategic IT initiatives. "The benefit of having the Infosys people with the skill set we need allows Aetna to invest its cost savings in faster implementation of our e-commerce and e-Health infrastructure," concluded Brighton.

"Our partnership with Aetna Inc. and the opportunity to assist them in this pivotal transition is an exciting and rewarding one for Infosys," commented Phaneesh Murthy, Head of Worldwide Sales and Marketing for Infosys. "Deploying our unique combination of expertise and the Infosys Global Delivery Model will enable us to rapidly deliver on the objectives Aetna has established and to assist them in gaining additional efficiencies as an e-Business company," observed Murthy.

Aetna's initial new development activities with Infosys are targeted to 'webify' the company.

About Aetna U.S. Healthcare

Aetna, Inc. is a leading provider of health and retirement benefit plans and financial services with three core businesses: Aetna U.S. Healthcare, Aetna Financial Services and Aetna International. The company provides nearly 40 million people worldwide with quality products, services and information that help them manage best what matters most: their health and financial well-being. Aetna U.S. Healthcare is a leading health care benefits organization with nearly 16 million health members. Few companies can match Aetna U.S. Healthcare's broad spectrum of products, including a full range of health, prescription drug, dental and vision plans, as well as group insurance products such as life, disability and long-term care.

Aetna Financial Services markets a variety of retirement, financial planning and investment products to individuals, businesses and not-for-profit institutions. The Aetna Financial Services organization subsidiaries serve two million customers directly and through more than 36,000 plan sponsors. Aetna International offers life insurance, pension management, health products and a limited book of property-casualty coverage to 16 million customers in 16 countries. Through strategic alliances, the

company also provides group benefits in more than 68 countries and markets investment products worldwide. For more information on Aetna, Inc. check out www.aetna.com.

About Infosys Technologies Limited

Infosys Technologies Ltd. is a publicly held company and a world leader in providing IT consulting to Fortune 1000 and growing dot-com companies. Infosys offers services including consulting, architecture, application development (on a fixed time and fixed fee basis), eCommerce and Internet consulting and software maintenance. The company employs more than 4,500 people worldwide and is ISO 9001 and SEI CMM Level 4 certified.

By using a global delivery model, the company leverages talent and infrastructure in different parts of the world to provide high quality, rapid time to market solutions. Infosys' US headquarters is located in Fremont, California; the company also maintains offices throughout the US, Europe and Asia. For more information, contact Infosys Technologies at 510-742-3009 or visit Infosys on the World Wide Web at www.itlinfosys.com.

Safe Harbor

Except for the historical information and discussions contained herein, statements included in this release may constitute "forward-looking statements". These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those that may be projected by these forward looking statements. These risks and uncertainties include, but are not limited to competition, acquisitions, attracting, recruiting and retaining highly skilled employees, technology, law and regulatory policy and managing risks associated with customer projects as well as other risks detailed in the reports filed by Infosys Technologies Limited with the Securities and Exchange Commission, U.S.A. Infosys undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.