CISCO SELECTS INFOSYS TO ESTABLISH CENTER FOR NEXT GENERATION PRODUCTS
Partnership Provides Faster Time-to-Market

FREMONT, CA – November 2, 2000 – Infosys Technologies Ltd. (Nasdaq: INFY) a leading product co-development partner for Internet infrastructure companies, and Cisco Systems, Inc. (Nasdaq: CSCO), the worldwide leader in networking for the Internet, today announced a collaboration to develop state-of-art networking solutions including voice-related applications and optical technologies. Under the terms of the agreement, Infosys will establish a dedicated development center in Bangalore, India that will grow to 200 people in the first year of operations.

Infosys' experience in working with the Enterprise Voice Business Unit (EVBU) and the Optical Transport Business Unit (OTBU) of Cisco providing IP-based tools and testing for Cisco's products has evolved into a partnership to build a Cisco-Infosys Dedicated Development Center. This center will progress into a center of competency providing development, testing and sustenance activities for a whole range of Cisco products.

"We were impressed with Infosys' engineering talent, and the training program that has helped create this talent pool. We also liked their management caliber," stated Prem Jain, VP/GM, Enterprise Line of Business. "Infosys was already working on certain technologies and related applications that we were interested in. After a successful pilot run, we decided to strengthen our relationship with a strategic partnership and the establishment of a dedicated offshore center with them," he remarked.

"Mutually beneficial partnerships in technology, manufacturing, distribution, and customer support are a cornerstone in Cisco's success and growth world-wide," said Dr. Rooshabh Varaiya, Senior Director, Cisco Global Partner Engineering. "We are pleased with the performance and success of Infosys in the technology industry. Consequently, we are excited to be a strategic partner of Infosys. This is another important step towards Cisco leading in the trillion-dollar infrastructure build-out that awaits us."

"Cisco is an industry leader in creating enabling technologies for the future," commented Phaneesh Murthy, Infosys Board Member who heads up the Communications and Internet Infrastructure Group along with Worldwide Sales and Marketing. "Our unique business model and ability to manage complex product co-development makes us natural partners for product innovators like Cisco. Infosys is fully committed to deliver time-to-market and technology advantages to our customers in this space."

"Infosys is excited about partnering with Cisco. We believe we can be a long-term, sustainable presence in Cisco's drive to deliver next generation communication solutions to the market," stated Hari Murthy, Head of Worldwide Business Development for the Communications Practice for Infosys.

About Cisco Systems, Inc.

Cisco Systems (NASDAQ: CSCO) is the worldwide leader in networking for the Internet. Cisco news and information is available at www.cisco.com. Asia Pacific news and information are available at www.cisco.com/warp/public/146/asia_pr/. In India and the SAARC region since the beginning of 1995, Cisco operates from its offices in New Delhi, Mumbai, Bangalore, Chennai and Calcutta..

About Infosys Technologies Limited

Infosys is an IT consulting and service provider, providing end-to-end consulting for global corporations and emerging dot-com companies. The company has partnered with several Fortune 1000 companies in building their next generation information infrastructure for competitive advantage. The Infosys portfolio of services includes e-strategy consulting and solutions, large application development and enterprise integration services. Infosys also has product co-development initiatives with numerous communication and Internet infrastructure companies that are creating the building blocks for the digital economy.

The Global Delivery Model of the company leverages talent and infrastructure in different parts of the world to provide high quality, rapid time-to-market solutions. Infosys' US headquarters is located in Fremont, California; the company also maintains offices throughout the US, Europe and Asia. For more information, contact Infosys Technologies at +91-80-8520261 in India, +1(510) 742-3000 in the USA or visit us on the World Wide Web at www.infy.com.

Safe Harbor

Except for the historical information and discussions contained herein, statements included in this release may constitute "forward-looking statements". These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those that may be projected by these forward looking statements. These risks and uncertainties include, but are not limited to competition, acquisitions, attracting, recruiting and retaining highly skilled employees, technology, law and regulatory policy and managing risks associated with customer projects as well as other risks detailed in the reports filed by Infosys Technologies Limited with the Securities and Exchange Commission. Infosys undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.