Infosys Technologies opens Canadian Global Development Centre in Toronto
Director General, Information & Communications Technologies Branch to inaugurate the facilities

Toronto -- February 16, 2001-- Infosys Technologies Limited [NASDAQ: INFY], today marked a key milestone in the company's global expansion process, with the inauguration of the Toronto Global Development Centre (GDC). The Centre was inaugurated by Keith Parsonage, Director General, Information & Communications Technologies Branch, in the presence of Mr. N R Narayana Murthy, Chairman and CEO of Infosys Technologies.

Rated by Forbes as one of the 20 companies to watch out for, in the new century, Infosys has become a world leader in providing information technology (IT) consulting services. With development centres and offices across North America, Europe, Asia, Japan and Australia, Infosys is renowned as India's most famous success story of the decade, and as a benchmark for achievements in the Indian technology sector. Infosys also has the distinction of being the first Indian company to be listed on NASDAQ.

Mr. N. R. Narayana Murthy, presiding over the inauguration, said, "I am delighted to be in Toronto to share this momentous occasion with the Infoscions here. Our Global Delivery Model allows us to tap talent across the world, and the Global Development Centre in Toronto is a reiteration of our focus on Canada and commitment to the Canadian market."

Toronto Global Development Centre currently employs 60 IT professionals, and the company hopes to expand its base in the region in the coming year.

Infosys has always met the challenge of hiring and retaining quality employees in today's competitive IT marketplace. "Our goal is to hire the best and brightest -- professionals with the right skills and that critical 'learnability' factor-- to provide quality services to our customers in Canada,"said Ramesh M. Adkoli, Head, Canada GDC. "These employees are Infosys' greatest assets in an ever-changing technology landscape."

"In addition to financial rewards, Infosys offers employees a challenging environment that encourages life-long creativity and learning," added Mr. Adkoli. " And we never forget that other key ingredient -- pure fun. Focusing on all of these elements ensures that we maintain our reputation as the employer of choice. A recent survey by Hewitt Associates found Infosys to be the best employer in India, we will strive to emulate the Indian achievement in Canada as well."

In October 2000, Nortel Networks announced that it would build a Wireless Centre of Excellence in India with Infosys. This corporate win was quickly followed in November by the announcement that Cisco Systems had selected Infosys to establish a development centre for next generation products.

In addition to today's inauguration, during his visit to Canada Mr. Murthy also spoke at the Richard Ivey School of Business and discussed the Infosys case study with the students. He also hosted the company's Digital Forum in Toronto.

About Infosys Technologies Limited

Infosys is an IT consulting and service provider, providing end-to-end consulting for global corporations. The company has partnered with several Fortune 1000 companies, providing a wide range of services for technology driven business transformation initiatives. These services include e-strategy consulting and solutions, large application development and enterprise integration services.

Infosys also has product co-development initiatives with numerous communication and Internet infrastructure companies that are creating the building blocks for the digital economy.

The Global Delivery Model of the company leverages talent and infrastructure in different parts of the world to provide high quality, rapid time-to-market solutions. Infosys' US headquarters is located in Fremont, California; the company also maintains offices throughout the US, Europe and Asia. For more information, visit us on the World Wide Web at www.infy.com.

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2000, and our Quarterly Reports filed on Form 6-K for the quarters ended June 30, 2000, September 30, 2000, December 31, 2000. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.