

**Infosys Technologies Hosts Its First Ever Digital Forum in Toronto**

Industry experts discuss maintaining competitive edge in the new economy

*Toronto -- February 15, 2001--* Infosys Technologies Limited [NASDAQ: INFY], a world leader in IT consulting is hosting its first ever Digital Forum in Canada, today.

Headquartered in Bangalore, India, with development centres and offices across Canada, US, Europe, Asia, Japan and Australia, Infosys Technologies ([www.infv.com](http://www.infv.com)) is India's success story of the decade and is a benchmark for achievements in the Indian technology sector.

Titled "Digitalization to stay globally competitive", today's forum is one of a number of events being hosted by N. R. Narayana Murthy, Chairman & Chief Executive Officer of Infosys Technologies Limited, during his current visit to Toronto.

Mr. Murthy's presentation at today's Digital Forum elaborates on how a company must align its information technology and business strategies in order to remain competitive in the new economy.

"This forum is on a subject that concerns every business -- how to maintain and increase competitiveness in the new economy," said Mr. Murthy. "Not only does Infosys specialize in leveraging technology for business advantage for its global client base but also during the past few years, we have dealt with various issues related to tremendous growth. I look forward to discussing with my Canadian colleagues and peers some of the lessons we have learned."

Global competitiveness has been the driving force behind the growth of Infosys, and the company has been recognized worldwide for its achievements. Forbes included Infosys in their list of "20 for 2000" and the Far Eastern Economic Review rated Infosys one of the best managed companies in Asia (2000). Infosys was also the first Indian company to be listed on the NASDAQ and was the first Indian company to offer employee stock options to all its employees.

In addition to Mr. Murthy, the panel includes Don Tapscott, business strategist, chairman of Digital 4Sight, and best-selling author of books such as Paradigm Shift and The Digital Economy. Mr. Tapscott is speaking -- with his characteristic brand of humour, strong research background and timely insights -- on the latest trends in the economy.

The third panelist is Jayson Meyers, senior vice president and chief economist, Canadian Manufacturers and Exporters. His presentation focuses on trends, opportunities and steps that Canadian firms can take to remain globally competitive.

Infosys will officially inaugurate its Canadian Global Development Centre in Toronto tomorrow. Mr. Murthy and other senior executives from the company will be attending the ceremony.

**About Infosys Technologies Limited**

Infosys is an IT consulting and service provider, providing end-to-end consulting for global corporations. The company has partnered with several Fortune 1000 companies, providing a wide range of services for technology driven business transformation initiatives. These services include e-strategy consulting and solutions, large application development and enterprise integration services. Infosys also has product co-development initiatives with numerous communication and Internet infrastructure companies that are creating the building blocks for the digital economy.

The Global Delivery Model of the company leverages talent and infrastructure in different parts of the world to provide high quality, rapid time-to-market solutions. Infosys' US headquarters is located in Fremont, California; the company also maintains offices throughout the US, Europe and Asia. For more information, visit us on the World Wide Web at [www.infy.com](http://www.infy.com).

**Safe Harbor**

Certain statements in this release concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2000, and our Quarterly Reports filed on Form 6-K for the quarters ended June 30, 2000, September 30, 2000 and December 31, 2000. These filings are available at [www.sec.gov](http://www.sec.gov). Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.