

INFOSYS TO HOST INVESTOR MEET

Bangalore, India -- August 2, 2001 -- Infosys Technologies Limited (NASDAQ: INFY), a leading IT solutions provider, announced that it will host its annual Investor Meet on August 6, 2001 at the Infosys City campus in Electronics City, Hosur Road, Bangalore. The theme of this year's Meet is "Growing in Chaotic Times".

Mr. Nandan M. Nilekani, Managing Director, President and Chief Operating Officer, will deliver the theme address. The various practice units and departments of Infosys will make presentations during the day, which is designed to serve as a forum for investors to understand the company's operations in greater depth. At the conclusion of the meet, all Full-time members of the Infosys Board of Directors will participate in an "Open House" session where they will answer questions.

As always, the presentations made by various participants, a video archive and written transcripts of the day's discussions will be made available on the Infosys home page, www.infv.com.

About Infosys Technologies Limited

Infosys is an IT consulting and service provider, providing end-to-end consulting for global corporations. The company has partnered with several Fortune 500 and other established corporations in building their next generation information infrastructure for competitive advantage. The Infosys portfolio of services includes e-strategy consulting and solutions, large application development and enterprise integration services. Infosys also has product co-development initiatives with numerous communication and Internet infrastructure companies that are creating the building blocks for the digital economy.

The Global Delivery Model of the company leverages talent and infrastructure in different parts of the world to provide high-quality, rapid time-to-market solutions. Infosys' US headquarters is located in Fremont, California; the company also maintains offices throughout the US, Europe and Asia.

For more information about the Investor Meet, please contact Sumanth Cidambi [Tel: +91-80-852-2380, e-mail: sumanthc@infv.com].

For corporate information, contact Infosys at +91-80-852-0261 or visit Infosys on the World Wide Web at www.infy.com.

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31,



2001. These filings are available at www.sec.gov http://www.sec.gov. Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.