

Premier of the People's Republic of China, H.E Mr. Zhu Rongji, visits Infosys City

Bangalore, January 17, 2002

His Excellency, Premier of the State Council of the People's Republic of China, Mr. Zhu Rongji visited the corporate headquarters of India's leading software company Infosys Technologies Ltd today. During the hour-long visit, Mr. Zhu Rongji met with the senior management of the company and viewed case studies of Infosys' technology capabilities. To mark his visit, Mr Rongji planted a sapling on campus. He also addressed a large gathering of Infoscions, during which he emphasised the need for India and China to work together.

Addressing Infoscions, Mr Rongji said, "Infosys stands for advanced technology, outstanding talent, modern management and tremendous achievements. It is widely recognised around the world that India is number one in software exports and China is number one in hardware. Together we can become the world's number one". While at Infosys, the Chinese Premier also granted the company permission to open an office in China.

Earlier, welcoming the Premier to Infosys, Mr N. R. Narayana Murthy, Chairman and Chief Executive Officer said, "We are honoured to have Mr. Zhu Rongji visiting the Infosys headquarters today. China is the world's best story of economic growth and His Excellency, Mr Zhu Rongji has been the chief architect of financial growth in China. It is a privilege for us to welcome him to Infosys".

About Infosys Technologies

Infosys, a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. Infosys has approximately 10,000 employees in over 30 offices worldwide. For more information, visit www.infy.com.

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2001, and the Quarterly Reports on Form 6-K for the guarters ended June 30, 2001 and September 30, 2001 respectively. These filings are available at <u>www.sec.gov</u>. Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.