

## Infosys Partners with the Concours Group

*Alliance to help Global 1000 Companies manage large change programs*

**FREMONT, Calif., June 24, 2002** — Infosys Technologies Ltd. (Nasdaq: INFY) today announced an alliance with The Concours Group, a boutique strategy consulting firm. The two organizations will pool their expertise and resources to help Global 1000 companies define, design and implement large scale change programs intended to yield significant business impact through technology.

Infosys' strength in business consulting and larger scale IT implementations combined with Concours' experience in business model innovation and organizational design will create a capability set that will significantly help clients to execute their enterprise-wide programs. In addition, the two companies will collaborate on joint research and thought leadership programs focused on maximizing the business impact of technology investments.

"Concours brings a lot to the table in structuring and sequencing large change programs," said Phaneesh Murthy, member of the board at Infosys. "We will leverage their competency with Infosys' proven processes and the combined IT consulting capabilities to deliver tangible results for clients."

"Infosys has truly become a world class organization with an unparalleled track record," said Dr. Ron Christman, founder and CEO of The Concours Group. "We are excited to be partners with them to help clients capture value from big projects."

### **About Infosys Technologies Ltd. (Nasdaq: INFY)**

Infosys, a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. Infosys has approximately 10,000 employees in over 30 offices worldwide. For more information, visit [www.infosys.com](http://www.infosys.com).

### **About The Concours Group**

The Concours Group specializes in managing human and information technology resources to create business value in major corporations. Currently, Concours focuses its services on advising Global 1000 and mid-sized corporations. The company is headquartered in Kingwood, Texas, and has United States offices in Watertown, Mass., as well as international offices in London, England; Munich, Germany; Hoofddorp, The Netherlands; and Stockholm, Sweden. For more information, contact The Concours Group at 3 Kingwood Place, 800 Rockmead Drive, Kingwood, Texas 77339. Tel: (281) 359-3464. [www.concoursgroup.com](http://www.concoursgroup.com).

**Safe Harbor**

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2002. These filings are available at [www.sec.gov](http://www.sec.gov). Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.