

## Infosys Technologies to Announce First Quarter Results on July 10, 2002

**Bangalore, India and Fremont, California, USA. – July 5, 2002 –** Infosys Technologies Limited (NASDAQ: INFY), a world leader in consulting and information technology services, will announce results for its First Quarter ended June 30, 2002 on Wednesday, July 10, 2002, Indian Standard Time (IST) (on the night of Tuesday, July 9, 2002, US Eastern Time (ET)). The results will also be available on the Infosys web-site, [www.infosys.com](http://www.infosys.com).

Following the release, Infosys CEO, President and Managing Director, Mr. Nandan M. Nilekani, COO and Deputy Managing Director, Mr. S Gopalakrishnan and Director – Finance and Administration and CFO Mr. T. V. Mohandas Pai, and other members of senior management will comment on the company's performance. This will be telecast by CNBC India to its viewers as a part of its "Boardroom" series, direct from Bangalore, at 10:30 a.m. IST on July 10, 2002 (this will not be telecast in the US). An archive of this event will also be webcast on the Internet and can be accessed at [www.infosys.com](http://www.infosys.com) at 1.00 p.m. IST on July 10, 2002 (at 3:30 a.m. ET on July 10, 2002).

### Earnings call telecast by CNBC India (2:00 p.m. – 3:00 p.m. IST)

The company in association with CNBC India will conduct an hour-long conference call at 2:00 p.m. IST (4:30 a.m. ET) on July 10, 2002, where senior management will discuss the company's performance and answer questions from participants. This conference call will be telecast by CNBC India to its viewers, direct from Bangalore, at 2.00 p.m IST on July 10, 2002 (this will not be telecast in the US). To participate in the conference call, please dial the numbers provided below five to ten minutes ahead of the scheduled start time. The operator will provide instructions on asking questions before the call. As participation in the call is limited to 50 participants in Mumbai, 20 participants in Bangalore and 25 participants outside India, early registration is encouraged.

LOCATION	ACCESS NUMBER	CONFERENCE CODE
India	TOLL NUMBERS IN MUMBAI: +91 (22) 781-2277; 788-0404 +91 (22) 788-0405; 781-2300 TOLL NUMBERS IN BANGALORE: +91-80-933-5400 +91-80-228-8180	No passcode
Singapore	TOLL-FREE: (65) 666-8-1060	418118#
Hong Kong	TOLL-FREE 800-933-188	
Japan	TOLL-FREE 00531-65-3841	
UK	TOLL-FREE 0800-89-8246	
Germany	TOLL-FREE 0800-186-0398	
France	TOLL-FREE 0800-90-8943	
US	TOLL-FREE 1888-297-5258	

An archive of this event will also be webcast on the Internet and can be accessed at [www.infosys.com](http://www.infosys.com) at 5.00 p.m. IST on July 10, 2002 (at 7:30 a.m. ET on July 10, 2002).

A transcript of the conference call will be available, within 72 hours, at [www.infosys.com](http://www.infosys.com).

**Earnings call (6:00 p.m. – 7:00 p.m. IST)**

The company will conduct an hour-long conference call at 6:00 p.m. IST (8:30 a.m. ET) on July 10, 2002, where senior management will discuss the company's performance and answer questions from participants. To participate in the conference call, callers in the US / Canada can dial 1-866-868-1282, and callers from outside the US / Canada can dial +1 (847) 413-2405. Please dial the number five to ten minutes ahead of the scheduled start time and provide the confirmation number, which can be obtained from P. R. Ganapathy in the US at +1 (510) 742-3030 (e-mail: [guns@infosys.com](mailto:guns@infosys.com)) or Sandeep Mahindroo in India at +91 (80) 852-1734 (e-mail: [sandeep\\_mahindroo@infosys.com](mailto:sandeep_mahindroo@infosys.com)). The operator will provide instructions on asking questions before and during the call. As participation in the call is limited to 100 participants, early registration is encouraged.

Interested parties in India can listen in by dialing the toll numbers in Mumbai at +91 (22) 781-2277, +91 (22) 788-0404 or +91 (22) 788-0405 or +91 (22) 781-2300 or the toll numbers in Bangalore at +91 (80) 933-5400 or +91 (80) 228-8180. As participation through these numbers is limited to 60 participants in Mumbai and 30 participants in Bangalore, early registration is encouraged. Participants in the call through these numbers can only listen to the proceedings, but will not be able to ask questions.

Questions can be sent via e-mail prior to and during the call, to P. R. Ganapathy (e-mail: [guns@infosys.com](mailto:guns@infosys.com)). Please allow for delays in delivering e-mail when sending questions.

An audio webcast of the conference call will also be available to all interested parties at [www.infosys.com](http://www.infosys.com). Please visit the web site at least fifteen minutes ahead of the scheduled start time to register and to download and install any necessary audio software.

For those who cannot access the live broadcast, a replay will be available shortly thereafter at 1-800-227-7069 (toll-free for callers from the US / Canada) or +1 (402) 220-2018 (toll) or +91 (80) 933-5412 or +91 (80) 228-8180 (toll numbers in Bangalore) or +91 (22) 788-0502 or +91 (22) 781-2300 (toll numbers in Mumbai) and a transcript will be available, within 72 hours, at [www.infosys.com](http://www.infosys.com). The replay will be available 1 hour after the conference call, through August 10, 2002, and does not require a passcode.

The quarterly financial results will also be available through a Fax-On-Demand service, which will be operational from 10:00 a.m. IST onwards, on Wednesday, July 10, 2002 (from 12:30 a.m. on July 10, 2002, ET). This service will be available through facsimile number +91 (80) 852-2444.

**Summary of events (IST)**

Event	Date and Time (IST)	Web-site/Channel	Telephone / Fax No.
Earnings release over the wire services	Morning of Jul 10, 2002	<a href="http://www.infosys.com">www.infosys.com</a>	
Fax-On-Demand service	From 10:00 a.m. Jul 10, 2002		+91-80-852 2444
Live broadcast of management's comment on the results	10:30 a.m. Jul 10, 2002	CNBC India	
Archived webcast of management's comment on the results	1:00 p.m. Jul 10, 2002	<a href="http://www.infosys.com">www.infosys.com</a>	

Earnings conference call	2:00 – 3:00 p.m. Jul 10, 2002	India	<i>TOLL, MUMBAI:</i> +91-22-781-2277 +91-22-788-0404 +91-22-788-0405 +91-22-781-2300 <i>TOLL, BANGALORE:</i> +91-80-933-5400 +91-80-228-8180 No passcode
		Singapore	<i>TOLL-FREE:</i> +65 666-8-1060 Passcode: 418118#
		Hong Kong	<i>TOLL-FREE:</i> 800-933-188 Passcode: 418118#
		Japan	<i>TOLL-FREE:</i> 00531-65-3841 Passcode: 418118#
		UK	<i>TOLL-FREE:</i> 0800-89-8246 Passcode: 418118#
		Germany	<i>TOLL-FREE:</i> 0800-186-0398 Passcode: 418118#
		France	<i>TOLL-FREE:</i> 0800-90-8943 Passcode: 418118#
		US	<i>TOLL-FREE:</i> 1888-297-5258 Passcode: 418118#
Earnings conference call	6:00 – 7:00 p.m. Jul 10, 2002	<a href="http://www.infosys.com">www.infosys.com</a>	<i>TOLL-FREE:</i> 1-866-868-1282 <i>TOLL:</i> +1-847-413-2405  <i>LISTEN-ONLY FOR CALLERS IN INDIA:</i> <i>TOLL, MUMBAI:</i> +91-22-781-2277 +91-22-788-0404 +91-22-788-0405 +91-22-781 2300 <i>TOLL, BANGALORE:</i> +91-80-933-5400 +91-80-228-8180
Replay of conference call	Through Aug 10, 2002	<a href="http://www.infosys.com">www.infosys.com</a>	<i>TOLL-FREE, USA/CANADA:</i> 1-800-227-7069 <i>TOLL:</i> +1-402-220-2018 <i>TOLL, MUMBAI:</i> +91-22-788-0502 +91-22-781-2300 <i>TOLL, BANGALORE:</i> +91-80-933-5412 +91-80-228-8180

Summary of events (USA – ET)

Event	Date and Time (USA – ET)	Web-site	Telephone / Fax No.
Earnings release over the wire services	Night of Jul 9, 2002	<a href="http://www.infosys.com">www.infosys.com</a>	
Fax-On-Demand service	From 12:30 a.m., Jul 10, 2002		+91-80-852 2444
Archived webcast of management's comment on the results	3:30 a.m., Jul 10, 2002	<a href="http://www.infosys.com">www.infosys.com</a>	
Earnings conference call	4:30 – 5:30 a.m. Jul 10, 2002	India	<i>TOLL, MUMBAI:</i> +91-22-781-2277 +91-22-788-0404 +91-22-788-0405 +91-22-781-2300 <i>TOLL, BANGALORE:</i> +91-80-933-5400 +91-80-228-8180 No passcode
		Singapore	<i>TOLL-FREE:</i> +65 666-8-1060 Passcode: 418118#
		Hong Kong	<i>TOLL-FREE:</i> 800-933-188 Passcode: 418118#
		Japan	<i>TOLL-FREE:</i> 00531-65-3841 Passcode: 418118#
		UK	<i>TOLL-FREE:</i> 0800-89-8246 Passcode: 418118#
		Germany	<i>TOLL-FREE:</i> 0800-186-0398 Passcode: 418118#
		France	<i>TOLL-FREE:</i> 0800-90-8943 Passcode: 418118#
		US	<i>TOLL-FREE:</i> 1888-297-5258 Passcode: 418118#
Earnings conference call	8:30 – 9:30 a.m. Jul 10, 2002	<a href="http://www.infosys.com">www.infosys.com</a>	<i>TOLL-FREE:</i> 1-866-868-1282 <i>TOLL:</i> +1-847-413-2405 <i>LISTEN-ONLY FOR CALLERS IN INDIA:</i> <i>TOLL, MUMBAI:</i> +91-22-781-2277 +91-22-788-0404 +91-22-788-0405 +91-22-781 2300

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Replay of conference call	Through Aug 10, 2002	<a href="http://www.infosys.com">www.infosys.com</a>	<i>TOLL-FREE, USA/CANADA:</i> 1-800-227-7069 <i>TOLL:</i> +1-402-220-2018 <i>TOLL, MUMBAI:</i> +91-22-788-0502 +91-22-781-2300 <i>TOLL, BANGALORE:</i> +91-80-933-5412 +91-80-228-8180

### Contact

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### About Infosys Technologies Ltd. (NASDAQ: INFY)

Infosys, a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. Infosys has approximately 10,000 employees in over 30 offices worldwide. For more information, visit [www.infosys.com](http://www.infosys.com).

### Safe Harbor Provision

Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2002. These filings are available at [www.sec.gov](http://www.sec.gov). Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.