

Infosys to host Analyst Meet

Bangalore, India – August 07, 2003 – Infosys Technologies Limited (NASDAQ: INFY), a leading global technology services firm, announced that it will host its Annual Analyst Meet on August 11, 2003 at its campus in Hinjawadi, Pune. The theme of this year's meet is "Meeting the challenges of global competition".

Mr. Nandan M. Nilekani, CEO, President and Managing Director, Mr. S. Gopalakrishnan, COO and Deputy Managing Director and Mr. T. V. Mohandas Pai, CFO and Director (Finance and Administration) will deliver the theme address. Presentations will be made during the day on the various practice units and departments of Infosys. This is designed to serve as a forum for analysts to understand the company's operations in greater depth. At the conclusion of the meet, full-time members of the Infosys Board of Directors will participate in an "Open House" session where they will answer questions.

The proceedings of the meet will be webcast on www.infosys.com. The presentations made by various participants and written transcripts of the day's discussions will be made available on www.infosys.com.

About the company

Infosys is a leading global technology services firm founded in 1981. Infosys provides end-to-end business solutions that leverage technology for our clients across the entire software life cycle: consulting, design, development, re-engineering, maintenance, system integration, package evaluation and implementation. In addition, Infosys offers software products to the banking industry, as well as client business process management services through its majority-owned subsidiary, Progeon. For more information, visit us on the World Wide Web at www.infosys.com.

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2003 and quarterly report on Form 6-K for the quarter ended June 30, 2003. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.
