Infosys Technologies to set up Development Centre in Thiruvananthapuram

Bangalore, August 09, 2003: Infosys Technologies (NASDAQ:INFY), the leading IT consulting and software services provider, today announced that it will start its operations in Kerala by 1st January 2004. The Infosys centre will be initially housed in a rented 55,800 sq. ft space in the "Bhavani" block of the Technopark campus in Thiruvananthapuram.

Infosys will commence operations with approximately 50 software professionals and ramp up operations over the next 2-3 years. Future expansion plans in Kerala will depend on the business growth from this centre.

Infosys has development centers in Bangalore, Bhubaneshwar, Chennai, Hyderabad, Mangalore, Mysore, Mohali and Pune.

Speaking on the occasion, Mr. Kris Gopalakrishnan, Chief Operating Officer, Infosys Technologies said, "We are happy to announce the start of our centre in Kerala. We are looking forward to our operations in this state which has made considerable improvement in promoting IT and attracting investment. Kerala has a large talent pool which is critical for the growth of the people-intensive software industry. We will be recruiting in Kerala in line with business requirements."

Commenting on this milestone announcement, Ms. Aruna Sundararajan, IT Secretary, Government of Kerala said, "We welcome Infosys to Kerala. Infosys' center is proof of the landmark changes made by the Government in attracting world-class organizations to the state. We wish Infosys all success in this venture and hope the development center in Kerala will be a model for others to follow."

About Infosys Technologies Ltd. (NASDAQ: INFY)

Infosys, a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and costeffective solutions. Infosys has approximately 17,000 employees in over 30 offices worldwide. For more information, visit www.infosys.com

Safe Harbour

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed- price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2002 and Quarter Report on Form 6-K for the quarter ended June 30, 2002. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward looking statements, including statements



contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.