

## Infosys Technologies Establishes New Regional Office – Midwest US Identified as One of the Fastest Growing Regions for Infosys

**FREMONT, Calif., Feb. 4, 2003** — Infosys Technologies Ltd. (Nasdaq: INFY), a global provider of consulting and information technology services and business process outsourcing, announced today that its Lisle, III. office is now the headquarters for its Midwest sales region. The Midwest represents one of the fastest growing regions in Infosys and spans nine states including Illinois, Indiana, Wisconsin, Ohio, Minnesota, Iowa, Nebraska, and North and South Dakota.

"Infosys has successfully partnered with leading companies based in the Midwest, such as Aon Corporation, Northwestern Mutual Life Insurance Company, Lexis-Nexis and Ruan Transportation Management Systems, to provide extensive IT consulting and development services. The quality and cost effectiveness of our proven global services delivery model is highly valued by our clients," said Peter Tannenwald, Infosys associate vice president for the Midwest region. "It is our belief that this global delivery model will continue to rapidly grow and become a significant portion of all large-scale IT and service solutions in companies across the US. Establishing a dedicated office in the Midwest prepares us for the growth in this region."

Infosys' Midwest office can be reached by calling (630) 482-5000.

## About Infosys Te chnologies Ltd. (Nasdaq: INFY)

Infosys, a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. Infosys has over 14,000 employees in over 30 offices worldwide. For more information, visit www.infosys.com.

## Infosys Safe Harbor Provision

Certain statements in this release concerning Infosys' future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2002 and the Quarterly Reports on Form 6-K for the fiscal guarters ended June 30, 2002, September 30, 2002 and December 31<sup>st</sup> 2002. These filings are available at <u>www.sec.gov</u>. Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.