

Infosys Technologies to Announce Third Quarter Results on January 9, 2004

Bangalore, India and Fremont, California. – December 24, 2003: Infosys Technologies Limited (NASDAQ: INFY), a world leader in consulting and information technology services, will announce results for its Third Quarter ended December 31, 2003 on Friday, January 9, 2004, Indian Standard Time (IST) (on the night of Thursday, January 8, 2004, US Eastern Time (ET)). The results will also be available on the Infosys web-site, www.infosys.com.

Following the release, Infosys CEO, President and Managing Director, Mr. Nandan M. Nilekani, COO and Deputy Managing Director, Mr. S. Gopalakrishnan, CFO and Member of the Board, Mr. T. V. Mohandas Pai, and other members of senior management will comment on the company's performance. This will be telecast by CNBC-TV 18 to its viewers as a part of its "Boardroom" series, direct from Bangalore, at 10:45 a.m. IST on January 9, 2004 (this will not be telecast in the US). An archive of this event can be accessed at www.infosys.com after 1.00 p.m. IST on January 9, 2004 (at 2:30 a.m. ET on January 9, 2004).

Earnings call (2:00 p.m. – 3:00 p.m. IST)

The company will conduct an hour-long conference call at 2:00 p.m. IST (3:30 a.m. ET) on January 9, 2004, where senior management will discuss the company's performance and answer questions from participants. To participate in the conference call, please dial the numbers provided below five to ten minutes ahead of the scheduled start time. The operator will provide instructions on asking questions before the call. As participation in the call is limited to 100 participants in Mumbai, 20 participants in Bangalore and 25 participants outside India, early registration is encouraged.

This event will be webcast live on the Internet and an archive can be accessed at www.infosys.com after 5.00 p.m. IST on January 9, 2004 (after 6:30 a.m. ET on January 9, 2004). A transcript of the conference call will be available, within 72 hours, at www.infosys.com.

Earnings call with US and European Investors (8:30 a.m. – 9:30 a.m., US ET)

The company, will also conduct an hour-long conference call at 8:30 a.m. ET (7:00 p.m. IST) on January 9, 2004, where senior management will discuss the company's performance and answer questions from participants. To participate in the conference call, please dial 1-866-406-3488 (+1 (630) 691-2772 for callers from outside US / Canada).

The operator will provide instructions on asking questions before the call. As participation in the call is limited to 150 participants, early registration (by calling the numbers 10-15 minutes before the scheduled start time) is encouraged.

This event will be webcast live on the Internet and an archive can be accessed at www.infosys.com after 11.00 a.m. ET on January 9, 2004 (after 9:30 p.m. IST on January 9, 2004). A transcript of the conference call will be made available at www.infosys.com.

Fax-on-Demand Service

The quarterly financial results will also be available through a Fax-On-Demand service, which will be operational from 10:00 a.m. IST onwards, on Friday, January 9, 2004 (from 11.30 p.m. on January 8, 2004, ET). This service will be available through facsimile number +91 (80) 852-2444.

Summary of events

Event	Date and Time	Web-site/Channel	Telephone / Fax No.
Earnings release over the wire services	Morning of January 9, 2004 (IST)	www.infosys.com	
	Night of January 8, 2004 (ET)		
Fax-On-Demand service	From 10:00 a.m. January 9, 2004 (IST)		+91-80-852 2444
	From 11:30 p.m., January 8, 2004 (ET)		
Live broadcast of management's comment on the results	10:45 a.m. January 9, 2004 (IST)	CNBC-TV 18	
	No telecast in the US		
Archived webcast of management's comment on the results	1:00 p.m. January 9, 2004 (IST)	www.infosys.com	
	2:30 a.m., January 9, 2004 (ET)		
Earnings conference call	2:00 – 3:00 p.m. January 9, 2004 (IST) 3:30 – 4:30 a.m. January 9, 2004 (ET)	www.infosys.com	TOLL, MUMBAI: +91-22-2781-2277 +91-22-5591-7977
		India	TOLL, BANGALORE: +91-80-933-5400 +91-80-235-8800
		Singapore	TOLL-FREE: +65 666-8-1060 Passcode:424753#
		Hong Kong	TOLL-FREE: 800-933-188 Passcode:424753#
		Japan	TOLL-FREE: 00531-65-3841 Passcode:424753#
		UK	TOLL-FREE: 0800-89-8246 Passcode:424753#
		Germany	TOLL-FREE: 0800-186-0398 Passcode:424753#
		France	TOLL-FREE: 0800-90-8943 Passcode:424753#
		US	TOLL-FREE: 1-888-297-5258 Passcode:424753#

Replay of conference call	Through January 14, 2004	www.infosys.com	TOLL, MUMBAI: +91-22-2788-0506 TOLL, BANGALORE: +91-80-933 5411
Earnings conference call	7:00 – 8:00 p.m. January 9, 2004 (IST) 8:30 – 9:30 a.m. January 9, 2004 (ET)	www.infosys.com Questions during the call can be addressed to guns@infosys.com	TOLL-FREE: 1-866-406-3488 INTERNATIONAL TOLL: +1-630-691-2772 Passcode:Not reqd. LISTEN-ONLY FOR CALLERS IN INDIA: TOLL, MUMBAI: +91-22-2781-2277 +91-22-5591-7977 TOLL, BANGALORE: +91-80-933-5400 +91-80-235-8800
Replay of conference call	Through February 9, 2004 (US) Through January 14, 2004 (India)	www.infosys.com	TOLL-FREE, USA/CANADA: 1-800-227-7069 INTERNATIONAL TOLL: +1-402-220-2018 No Passcode TOLL, MUMBAI: +91-22-2788-0506 TOLL, BANGALORE: +91-80-933 5412

Contact

Investor Relations	V. Balakrishnan, India +91 (80) 852-0440 balakv@infosys.com	P. R. Ganapathy, U.S. +1 (510) 742-3030 guns@infosys.com
Media Relations	Tina George, India +91 (80) 852 2408 tina_george@infosys.com	Lisa Kennedy, U.S. +1 (510) 742-2946 lisa_kennedy@infosys.com

About Infosys Technologies Ltd. (NASDAQ: INFY)

Infosys, a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. Infosys has over 19,000 employees in over 30 offices worldwide. For more information, visit www.infosys.com.

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2003 and Quarterly Reports on Form 6-K for the quarters ended June 30, 2003 and September 30, 2003. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.