

Infosys conducts Architectural Design Competition for students

Bangalore November 29, 2004: Infosys Technologies continued its tradition of encouraging young talent through another 'first -of its-kind' initiative - an Architectural Design Competition. Infosys invited final year students from nine premier architecture colleges across India to submit conceptual proposals. The proposals would be considered for exteriors and interiors of avant garde buildings to be constructed in the various Infosys development centers across India. An esteemed panel of judges including Mr. Narayana Murthy, Mr. T.V. Mohandas Pai and renowned architects such as Mr. Hafeez Contractor and Mr. Ravindra Kumar adjudged the competition.

A team of five from Goa College of Architecture won the first prize of Rs 2.5 lakh. Students from C.E.P.T Ahmedabad and the team from R.V.C.E, Bangalore, shared the second prize of Rs. 1.25 lakh. A consolation prize of Rs 20,000 was distributed to students of the remaining colleges who participated in the competition.

Congratulating the students on the occasion, Mr T.V. Mohandas Pai, Chief Financial Officer and Director (Finance and Administration), Infosys Technologies said, "Infosys believes in encouraging young minds to be creative and innovative, since it brings forth fresh ideas. Our endeavor through this initiative was to provide an opportunity to the students to work on real time projects. We were very impressed by the standard of artistry, creativity and level of imagination depicted by the participants. We wish them a great career ahead."

The designs submitted were conceptual proposals for the Software Development Block, Food Court and Customer Care Block. The students who participated in the Competition were invited to Infosys campus in Bangalore for an appraisal of the project requirements. During the visit, they were taken on a conducted tour of Infosys premises to get a feel of the work culture and environment.

About Infosys Technologies Ltd. (NASDAQ: INFY)

Infosys, a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. Infosys has over 30,000 employees in over 30 offices worldwide. For more information, visit www.infosys.com

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2004 and on Form 6-K for the quarter ended September 30, 2004. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.