

## Infosys celebrates the one-billion dollar milestone in its development centres across India

*Receives congratulatory messages from Prime Minister, President and other leaders across the country*

**Bangalore, Thursday, April 13, 2004:** Industry stalwart Infosys Technologies (NASDAQ:INFY) today reached yet another milestone in its 23-year old journey when the company announced that it has crossed the billion-dollar mark. The company reported impressive revenues of Rs. 4,852.95 crores or USD 1.06 billion (FY 2003-04). To mark this day, the company organized an evening of celebrations for its employees, their families and well-wishers across all of its nine development centers in India as well as its offices across the world. Business leaders and dignitaries from across the country sent their congratulatory messages.

"I am delighted to see Infosys Technologies Ltd becoming a billion dollar company today. This has been achieved against the intense global competition in the information and communication technology sector. I am confident that Infosys has a tremendous future with respect to national development. It can contribute in areas of tele-education, tele-medicine and e-governance. All these areas are vital for ensuring prosperity of the 700 million people living in six hundred thousand villages", said President Shri A P J Abdul Kalam.

"This is a wonderful achievement. In a sense, it signifies the coming of age of the Indian IT industry which contributes so much today to India's GDP, to our exports and to the image that India enjoys in the world. I congratulate all members of the Infosys family on this very special occasion. I am confident that Infosys and the Indian IT industry will grow from strength to strength", said the Prime Minister of India Shri Atal Behari Vajpayee.

"Ever so often I hear friends exclaim, "if only the rest of our companies were like Infosys....". And rightly so- for in every way- its campus; its work culture; its innovativeness; the excellence it has attained; its commitment to ethical, responsible conduct- Infosys embodies what the rest of us aspire to be. In a word, Infosys is the ornament of the new India", said Minister for Disinvestment, Communications and Information Technology, Shri Arun Shourie.

"We in Karnataka are proud to be associated with Infosys, which has emerged as an example of entrepreneurship, ethical standards and excellence. Infosys has carved out a unique path for itself in many respects. To me Infosys represents our future. It is what dedication and commitment can achieve against all odds, accompanied by leadership and vision", said Shri S M Krishna, Chief Minister of Karnataka.

Infosys Technologies employs 25,634 people and has nine development centers in India, in the cities of Bangalore, Hyderabad, Trivandrum, Mysore, Pune, Mohali, Mangalore, Bhuvanewar and Chennai. Infosys and their families in each of the development centres in India and offices across the world joined the company's headquarters in Bangalore to celebrate the billion-dollar milestone, via videoconference and live webcast. The celebrations were marked by anecdotes, words of wisdom and motivational messages delivered by senior management, founders, Infosys' first customer, early investors and children of Infosys employees. This was followed by a night of music and culture at each of the centers. In Bangalore, renowned artists Alka Yagnik and Kumar Sanu performed for the Infosys family.

**About Infosys Technologies Ltd. (NASDAQ: INFY)**

Infosys is a leading global technology services firm founded in 1981. Infosys provides end-to-end business solutions that leverage technology for our clients across the entire software life cycle: consulting, design, development, re-engineering, maintenance, system integration, package evaluation and implementation. In addition, Infosys offers software products to the banking industry, as well as business process management services through its majority-owned subsidiary, Progeon. For more information, visit us on the World Wide Web at [www.infosys.com](http://www.infosys.com).

**Safe Harbor**

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the success of its investments, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2003 and on Form 6-K for the quarters ended June 30, 2003; September 30, 2003 and December 31, 2003. These filings are available at [www.sec.gov](http://www.sec.gov). Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.