

## Infosys Receives ISO 14001 Certification for Environmental Management Systems

**Bangalore, May 31, 2004:** Infosys Technologies (NASDAQ:INFY), the leading IT consulting and software services provider today announced that it has been certified ISO 14001 compliant by Det Norske Veritas (DNV)\*. The certification has been received by its development centers in Pune, Chennai, Bangalore, Bhubaneshwar, Hyderabad, Mangalore, Mohali and Mysore.

ISO-14001 certification is accredited third-party verification that Infosys' environmental initiatives meet international standards. It is granted to companies that have demonstrated commitment to environmental stewardship. In the case of Infosys, the certification endorses the company's initiatives in conservation of natural resources, prevention of pollution and adherence to legislations, among others.

With this certification, Infosys joins a select group of companies who comply with international standards for environmental management systems. The Environmental Management System of Infosys is commonly referred to as the "Ozone Initiative". The Ozone Initiative is about continual improvement and Infosys believes that this certification is an acknowledgement of the necessary foundation laid down to manage its environmental affairs in a globally acceptable manner.

Commenting on the certification, Mohandas Pai, Chief Financial Officer, Infosys Technologies said, "We are committed to ensuring that our activities are sensitive to environmental issues and in no way adversely impact the surroundings. Many global organizations are adopting environment friendly policies as a part of their social responsibility. Infosys has always been a pioneer in adopting best practices from across the world and this certification is another indication of this."

Infosys believes that it is becoming increasingly important in today's global environment to be compliant with the latest standards. This certification is important as it also calls for greater responsibility on the part of Infoscions to strive for continual improvement.

\*DNV is an independent foundation and leading certification body with the objective of safeguarding life, property and the environment"

## About Infosys Technologies Ltd. (NASDAQ: INFY)

Infosys, a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. Infosys has over 25,000 employees in over 30 offices worldwide. For more information, visit <u>www.infosys.com</u>

## Safe Harbor

Certain statements in this release concerning Infosys' future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our



intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2004. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.