

Infosys wins Telstra award for 'Excellence in Quality'

Bangalore, India – February 27, 2006: Telstra has awarded Infosys Technologies (Infosys) its 2005 award for 'Excellence in <u>Quality</u>' from over 11,000 vendors.

The win makes Infosys the first ever IT services company to receive the Telstra award for Excellence in Quality, and the only IT company to win an award in 2005.

The award recognises the quality of <u>Infosys' solutions</u>. Telstra assessed Infosys against its other suppliers and determined it as the winner based on a rigorous appraisal of its quality and its ongoing commitment to developing viable solutions and providing Telstra customers with better value.

Deena Shiff, Group Managing Director of Telstra SME, presented the award to Gary Ebeyan, Managing Director and CEO of Infosys Technologies Australia, at an award ceremony held on December 12, 2005.

According to Deena Shiff, Group Managing Director of Telstra SME, "Infosys has played an important role in helping Telstra establish and maintain the IT infrastructure critical to its success. The high-quality solutions and services provided by Infosys helped Telstra better serve our customers".

Gary Ebeyan said, "This award recognizes Infosys' commitment to Telstra and our unending focus on delivering quality and business improvement."

Infosys manages a large portfolio of Telstra applications across the <u>Siebel Solution Centre</u>, <u>Infrastructure Services</u>, <u>EAI Solution Centre</u>, <u>Network Engineering</u> [PDF], Sales Transaction System Delivery Centre, and <u>Online Self-Service</u> [PDF].

About Infosys Technologies Ltd.

Infosys (NASDAQ: INFY) defines, designs and delivers IT-enabled business solutions. These provide our clients with strategic differentiation and operational superiority, thereby increasing their competitiveness. Each solution we provide is delivered with the industry-benchmark "Infosys Predictability" that gives our clients peace of mind. With Infosys, they are assured of a transparent business partner, business-IT alignment with flexibility, world-class processes, speed of execution and the power to stretch their IT budget by leveraging the Global Delivery Model that Infosys pioneered. Infosys has over 49,000 employees and 36 sales and marketing offices across 17 countries. For more information, visit www.infosys.com

About Telstra:

Telstra, Australia's leading telecommunications and information services company, is one of the best known brands in the country. The company offers a full range of services and competes in all telecommunications markets throughout Australia, providing more than 10.3 million fixed line and more than 6.5 million mobile services.

Safe Harbor

This press release contains forward-looking statements within the meaning of Section 27A of the U.S. Securities Act of 1933 and Section 21E of the U.S. Securities Exchange Act of 1934. These forward-looking statements are subject to a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the success of our investments, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT, business process outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, our



ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2005 our report on Form 6-K for the quarterly period ended June 30, 2005 filed on July 28, 2005 and our report on Form 6-K for the quarterly period ended September 30, 2005 filed on October 21, 2005 and our report on Form 6-K for the quarterly period ended December 31, 2005 filed on January 23, 2006. These filings are available at www.sec.gov. We may, from time to time, make additional written and oral forward-looking statements, including statements contained in our filings with the Securities and Exchange Commission and our reports to shareholders. We do not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company.

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