

# American universities endorse the Infosys InStep experience

- 125 interns expected at the Infosys campus this year
- 50 students currently interning at Infosys

**Bangalore, India, June 8, 2006:** Infosys Technologies, as part of its Global Internship Program – InStep, is expecting 125 interns at its Bangalore campus this year. In keeping with academic cycles across different countries, these students will arrive on the campus in a staggered manner all through the year. Infosys Technologies today played host to 50 interns from leading US, European and Asian Universities.

The interns represent 81 prestigious universities across countries such as the US, Canada, Mexico, France, Germany, Korea and Philippines. In its seventh successful year, InStep received over 12,000 applications for 125 positions annually.

The InStep program is now increasingly being endorsed by placement faculty and professors from leading schools. Prof. Antoinette Schoar, Associate Professor of Finance at MIT Sloan, validated the Infosys experience, stating, "Most students are keen to experience globalization and its business benefits first hand. Infosys is today seen as an internship destination of choice since it allows students the opportunity to undertake challenging assignments that allow them to gain an understanding of emerging markets. InStep also uniquely combines an experience of in-depth corporate learning coupled with the opportunity to learn from the cultural ethos of India. This leaves students enriched for life."

The InStep program started in 1999 and is an intensive eight to twenty-four-week internship program that gives select students hands-on experience across various projects within the company. InStep is unique in the fact that interns have an opportunity to work on real projects ranging from application development to business consulting, in practices that include Marketing, Corporate Planning, Education & Research, Enterprise Solutions and Software Engineering & Technology Laboratories (SETLabs).

# **About Infosys Technologies Limited**

Infosys (NASDAQ: INFY) defines, designs and delivers IT-enabled business solutions. These provide our clients with strategic differentiation and operational superiority, thereby increasing their competitiveness. Each solution we provide is delivered with the industry-benchmark "Infosys Predictability" that gives our clients peace of mind. With Infosys, they are assured of a transparent business partner, business-IT alignment with flexibility, world-class processes, speed of execution and the power to stretch their IT budget by leveraging the Global Delivery Model that Infosys pioneered. Infosys has over 52,000 employees in over 30 offices worldwide. For more information, visit www.infosys.com



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