

Infosys announces participation at World Economic Forum Annual Meeting 2006, Davos

- **Global talent deficit; India and China key themes**
- **Infosys Blog to provide a day to day account of Forum**

January 20, 2006: Infosys Technologies Limited (NASDAQ:INFY), today announced its participation at the World Economic Forum Annual Meeting 2006, Davos. As a strategic partner of the Forum, Infosys will be taking an active role in 'Creating Future Jobs' and the 'Emergence of India and China.' Nandan Nilekani, CEO, Infosys will also Chair a new initiative by the Confederation of Indian Industry (CII) – 'India Everywhere' and write a daily account on his experiences of Davos through his personal Blog, being hosted by the World Economic Forum.

In response to the changing nature of global employment and the social and economic consequences, Infosys will be hosting a private breakfast debate on The Global Talent War on Thursday 26th January 2006. The debate will focus on how businesses can contribute to the social development of human capital. The objective is to identify actionable ideas to ensure societies across the world provide the right environment and the physical and intellectual infrastructure for talent and skills development.

Panelists will include:

- David Arkless, Manpower Inc
- Tom Glocer, Reuters
- Suzanne Johnson, Goldman Sachs
- Nandan Nilekani, Infosys Technologies
- Juan Somavia, Director-General, International Labor Organization
- Professor Jagdish Bhagwati, Columbia University
- Moderated by Tim Sebastian, ex Hard Talk presenter, BBC.

With the focus on India and China at this year's Forum, Infosys will be participating in a variety of discussions to bring insight and experiences to businesses, on how to embrace the opportunities presented by these new economies. Nandan Nilekani, CEO, Infosys said: "Technology advances and liberalising economies have levelled the playing field to create a truly global world. The next frontier for business and society alike is how to tap emerging opportunities, by taking advantage of newly available resources, strengthening local capabilities, and adopting new business models."

As part of the drive on the emergence of India, Nandan Nilekani, CEO Infosys, will Chair the 'India Everywhere' initiative. Owned by the CII, 'India Everywhere' aims to bring together multiple stakeholders from politics and business to showcase India and the unique value proposition it offers the world, at global events throughout 2006.

Nilekani summarised: "The Annual Meeting in Davos provides an opportunity to meet like-minded leaders who have a clear vision for the way our world should be and who believe in designing effective action plans to implement that vision. I am amazed each time by the innovative ideas that are discussed at the Annual Meeting as well as by the enthusiasm shown by the participants in changing our world for the better. As global leaders, we do feel a shared sense of responsibility in bringing our various talents together to make a positive contribution to the rest of the world."

For further details on Infosys participation at World Economic Forum and other social initiatives it is involved in please visit <http://www.infosys.com/beyond-business>

Notes to Editors

For both the Infosys breakfast panel and cocktail reception, attendance is by invitation only:

Annual Infosys breakfast debate – The Global Talent War

Thursday 26th January 2006, 0730 – 830, in the Lobby West, Belvedere

Annual Infosys cocktail reception:

Friday 27th January 2006, 1830 – 2000, Steigenberger Belvedere, West Lobby

Benares opened almost three years ago to great critical acclaim and is the first independent venture for renowned Indian chef Atul Kochhar. Atul was the first Indian food chef to receive a Michelin star and the menu at Benares is the culmination of his continuous extensive research incorporating dishes and ingredients from all corners of India. Atul's dishes take much of their inspiration from the tradition of India's street food whereby the heart of each dish can be traced to individual households across India. At Benares, Atul has recreated these with such faithfulness that Benares has now established itself as one of London's finest and most authentic Indian restaurants

Nandan Nilekani, CEO will be participating in the following debates:**The Global Talent Tap**

Friday 27 January: 0900 - 1015 Congress Centre - Pisch

India and the US: Forging a Natural Partnership?

Friday 27 January 1045 - 1200

About India Everywhere

A CII-led initiative, India Everywhere is part of a 19-member private sector coalition that has been formed to deliver one message to the global community - 'India, the fastest growing free market democracy is open and ready to engage.' The cross-sectoral consortium includes Bajaj Auto, Bharat Forge, Bharti Enterprises, Deutsche Bank, Godrej, HCC, ICICI Bank, ITC, Jet Airways, Jindal Steel, Jubilant Organosys, Mittal Steel, Ranbaxy, Reliance Industries, Sun Group, Taj Hotels, UB Group and Saregama. In addition, the India Brand Equity Foundation and Ministry of Tourism provide marketing and branding to enhance brand "touch points" at major global events. For further details on activities taking place at the WEF, please visit www.indiaeverywhere.com.

About Infosys Technologies Limited

Infosys (NASDAQ: INFY) defines, designs and delivers IT-enabled business solutions. These provide our clients with strategic differentiation and operational superiority, thereby increasing their competitiveness. Each solution is delivered with the industry-benchmark "Infosys Predictability" that gives our clients peace of mind. With Infosys, they are assured of a transparent business partner, business-IT alignment with flexibility, world-class processes, speed of execution and the power to stretch their IT budget by leveraging the Global Delivery Model that Infosys pioneered. Infosys has over 49,000 employees in over 30 offices worldwide. For more information, visit www.infosys.com.

Safe Harbor:

This press release contains forward-looking statements within the meaning of Section 27A of the U.S. Securities Act of 1933 and Section 21E of the U.S. Securities Exchange Act of 1934. These forward-looking statements are subject to a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the success of our investments, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT, business process outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2005 our report on Form 6-K for the quarterly period ended June 30, 2005 filed on July 28, 2005 and our report on Form 6-K for the quarterly period ended September 30, 2005 filed on October 21, 2005. .These filings are available at www.sec.gov. We may, from time to time, make additional written and oral forward-looking statements, including statements contained in our filings with the Securities and Exchange Commission and our reports to shareholders. We do not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company.