



Independent Client Study of ADM Engagements: Infosys Tops Goal Attainment Index

Clients Say Infosys Best in Four Categories and Above Industry Average in All 12 Categories

Fremont, CA, January 3, 2007 – Infosys Technologies Limited (NASDAQ: INFY), a world leader in consulting and information technology services, today announced that in a recent research by Performance Monitor LLC, it has the best record for helping clients improve their business processes.

"Input from 89 of Infosys' clients reflects strong and consistent performance," says Michael Doane, chief intelligence officer, Performance Monitor. "Infosys is one of only two firms to earn a strong rating for all four transition elements, they have one of the highest overall performance scores, and they have a superior record for helping clients attain their goals. Their goal attainment index was the highest in the group for both the financial services and business services sectors."

The research, based on input from 864 clients of leading application development and maintenance (ADM) service providers, shows that Infosys leads its competitors in four of twelve performance criteria (delivery model, industry focus, schedule compliance, and agility), and has the lowest incidence of troubled engagements, which are defined as those with five or more problems cited.

Performance Monitor self-funds all of its research, does not accept input from vendors during any point in the data collection cycle and uses a double-blind research methodology to ensure the utmost accuracy.

The research includes client input regarding each ADM service provider's transition effectiveness, field performance across twelve criteria, problem incidence, levels of goal attainment, and market differentiators. Firms included in the study were Accenture, Capgemini, Cognizant, EDS, Fujitsu Services, Hewlett Packard, IBM, Infosys, Siemens Business Services, TCS, and Wipro.



"This ranking is particularly satisfying because we founded Infosys on the belief that our client needs should come before those of all other stakeholders," said S. Gopalakrishnan, chief operating officer, Infosys Technologies, Ltd. "Twenty-five years later, our adherence to this principle and our commitment to execution excellence, combined with our industry leading Global Delivery Model, continue to allow us to partner with clients to help them attain their business goals."

The Performance Monitor research included client -based performance ratings for new application development, existing application enhancement, application maintenance, and application consolidation engagements. The results distinguish service provider performance across a variety of market segments such as client size, industry sector, and budgetary annual run rate. Performance Monitor accepted inputs only from clients who participated in the engagement they described. Of the 864 respondents, 30% were engagement leaders and sponsors, 20% were in vendor governance, 36% were direct delivery participants, and 14% were direct stakeholders.

About Performance Monitor

Founded in May 2005, Performance Monitor is a leading provider of fact-based research and advisory focused on monitoring the field performance of professional services firms. http://www.performancemonitor.net

About Infosys Technologies Ltd.

Infosys (NASDAQ: INFY) defines, designs and delivers IT-enabled business solutions that help Global 2000 companies win in a flat world. These solutions focus on providing strategic differentiation and operational superiority to clients. With Infosys, clients are assured of a transparent business partner, world-class processes, speed of execution and the power to stretch their IT budget by leveraging the Global Delivery Model that Infosys pioneered. Infosys has over 66,000 employees in over 35 offices worldwide. For more information, visit <u>www.infosys.com</u>

Safe Harbor:

Statements in connection with this release may include forward-looking statements within the meaning of US Securities laws intended to qualify for the "safe harbor" under the Private Securities Litigation Reform Act. These forward-looking statements are subject to risks and uncertainties including those described in our SEC filings available at www.sec.gov including our Annual Report on Form 20-F for the year ended March 31 2006 and our quarterly reports on Form 6-K for the quarters ended June 30, 2006 and September 30, 2006, and other recent filings, and actual results may differ materially from those projected by forward-looking statements. We may make additional written and oral forward-looking statements but do not undertake and disclaim any obligation to update them.

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