

# Infosys Technologies Expands into Latin America to Meet Client Needs

Wholly Owned Subsidiary to Employ 1,000, Strengthens Infosys' Presence in Growing Latin American Market with Headquarters in Monterrey, Mexico

**Bangalore, India, Aug. 21, 2007 -** Infosys Technologies Limited (NASDAQ: INFY) today announced the creation of the company's first Latin American subsidiary, and the opening of the development center and office for the region based in Monterrey, Mexico.

The subsidiary, Infosys Technologies S. De RL De CV, provides the company's full range of business consulting and information technology services for clients in all industries including banking, financial services, retail, consumer packaged goods, resource, energy and utilities. The center provides key offerings in business process outsourcing, infrastructure management and packaged solutions implementation.

Often referred to as "nearshore facilities," such operations provide client solutions in time zones which are more convenient to clients and still provide access to processes, systems, services and talent globally. The Monterrey facility provides Infosys with the dedicated resources to service clients in North America, Latin America and Europe with bi-lingual talent in an agreeable time zone and close proximity. Furthermore, it strengthens the company's global delivery model capabilities and joins such new facilities already on the network such as a development center in Brno, Czech Republic and BPO facilities in India.

"The world continues to flatten, unlocking Mexico's potential as a major business center and solidifying its role as a strategic location for technology innovators such as Infosys," said Mexico Secretary of the Economy Dr. Eduardo Sojo.

After examining several countries in the region, Infosys chose to establish a presence in Mexico because of the broad language skills available in the region, its geographical proximity to Canada, the U.S. and Europe. Latin America is a strong emerging market and one where many of Infosys' clients have operations already.

"The combination of human and intellectual capital, nurturing business community and entrepreneurial spirit found in Monterrey positions the state for amazing IT service growth," said Governor of the State of Nuevo Leon Jose Nativdad Gonzalez Paras.

Infosys has appointed Mohit Joshi to head the new subsidiary. Joshi, formerly a group engagement manager with the company's banking and capital markets organization has more than 12 years of client and leadership experience.

"Our clients are exploring opportunities to mitigate risk while expanding operations into the burgeoning market," said S. Gopalakrishnan, chief executive officer, Infosys Technologies. "The facility will help us establish our services in the Central time zone which allows us to provide better support to our clients located across multiple geographies."

For the first year, Infosys Technologies S. De RL De CV will have more than 250 seats. By its third year of operation, the Monterrey facility is expected to employ nearly 1,000 employees. Local and international hires will participate in the standard Infosys training programs to ensure global consistency.



## About Infosys Technologies Ltd.

Infosys Technologies Ltd. (NASDAQ: INFY) defines, designs and delivers IT-enabled business solutions that help Global 2000 companies win in a flat world. These solutions focus on providing strategic differentiation and operational superiority to clients. Infosys creates these solutions for its clients by leveraging its domain and business expertise along with a complete range of services. With Infosys, clients are assured of a transparent business partner, world-class processes, speed of execution and the power to stretch their IT budget by leveraging the Global Delivery Model that Infosys pioneered. Infosys has 75,000 employees in 44 offices worldwide. Infosys is part of the NASDAQ-100 Index. For more information visit www.infosys.com.

#### Safe Harbor:

This release and statements in connection with this release include forward-looking statements within the meaning of US Securities laws intended to qualify for the "safe harbor" under the Private Securities Litigation Reform Act. These forward looking statements include statements relating to Infosys Technologies S. De RL De CV strengthening our global delivery model capabilities, and enabling us to provide better support to clients located across geographies; our plans to have more than 250 seats in the subsidiary for the first year and our plans to employ 1000 employees in the subsidiary by the third year of operations. These and other forward-looking statements are subject to risks and uncertainties including those described in our SEC filings available at www.sec.gov including our Annual Report on Form 20-F for the year ended March 31 2007 and our report on Form 6-K for the quarter ended June 30, 2007, and actual results may differ materially from those projected by forward-looking statements. We may make additional written and oral forward-looking statements but do not undertake, and disclaim any obligation, to update them.

### For further information please contact:

### North America

Peter McLaughlin Infosys Technologies Ltd, US Phone: 213 268-9363 Peter McLaughlin

#### Australia

Roger Langsdon Infosys Technologies Australia Phone: 61 417 376 433 Roger Langsdon

### **Asia Pacific**

Kaavya Kasturirangan Infosys Technologies, India Phone: 080 2852 2408 Kaavya Kasturirangan

#### **EMEA**

Nathan Linkon Infosys Technologies Phone: +44 (0) 207 715 3445 Nathan Linkon