

# Infosys Technologies to set up campus in Kolkata

**Bangalore, India, April 24, 2008** – Infosys Technologies Ltd. today announced its plans to set up a new development centre at Kolkata. The campus will see an investment of Rs. 500 crore and will create more than 5,000 jobs over a period of time.

The Honorable Chief Minister of West Bengal, Mr. Buddhadeb Bhattacharjee met with Mr. S. Gopalakrishnan, CEO, Infosys Technologies and Mr. Mohandas Pai, Member of the Board, Infosys Technologies.

Commenting on these plans, Mr. Debesh Das, Minister in Charge, Department of IT, Government of West Bengal said, "Kolkata has become the new hotspot for IT in the East, with its rich cultural and educational heritage. Going forward, we expect to see more of such investments coming into the state and more jobs being generated. We are very happy on having Infosys here in Kolkata."

Speaking on the occasion, Mr. S Gopalakrishnan said, "We are very excited to announce our intention to set up a presence in Kolkata. We are impressed with the efforts of the state government in attracting such investments. With its bright talent pool, West Bengal is poised to become an important IT destination."

#### **About Infosys Technologies Limited**

Infosys (NASDAQ: INFY) defines, designs and delivers IT-enabled business solutions that help Global 2000 companies win in a Flat World. These solutions focus on providing strategic differentiation and operational superiority to clients. With Infosys, clients are assured of a transparent business partner, world-class processes, speed of execution and the power to stretch their IT budget by leveraging the Global Delivery Model that Infosys pioneered. Infosys has over 91,000 employees in over 40 offices worldwide. Infosys is part of the NASDAQ-100 Index. For more information, visit www.infosys.com

#### Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements, within the meaning of Section 27A of the U.S. Securities Act of 1933, as amended, and Section 21E of the U.S. Securities Exchange Act of 1934, as amended, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. These include statements relating to our intent to set up a new development centre in Kolkata, our plans to invest Rs. 500 crore in the Kolkata campus and our intent to create more than 5,000 jobs over a period of time. The risks and uncertainties relating to these and other forward looking statements include, but are not limited to, risks and uncertainties regarding the success of our investments, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT, business process outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.

Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2007, our Quarterly Reports on Form 6-K for the quarterly periods ended June 30, 2007, September 30, 2007 and December 31, 2007, and our other recent filings. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to



shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.

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