



2012 BAI-Finacle Global Banking Innovation Awards Nominations Open

Awards celebrate innovations that drive excellence in retail banking

CHICAGO — **March 20, 2012:** <u>BAI</u> and <u>Finacle</u>[™] from Infosys are now accepting nominations for their prestigious global awards program, the <u>BAI – Finacle Global Banking Innovation Awards</u> 2012. For the second consecutive year, this awards program recognizes breakthrough innovation that positively impacts profitability and customer experience for best-in-class retail banking organizations. The awards program provides a unique platform for industry leaders to showcase their achievements as they accelerate innovation to build the banks of tomorrow.

Nominations for this award can be submitted by retail banks, solutions providers or industry partners, but only banks are eligible to receive the awards. The call for global nominations begins today and can be submitted online at www.baiglobalinnovations.com until June 15, 2012.

Award winners and finalists will be honored at a special ceremony at <u>BAI Retail Delivery 2012</u> to be held in Washington D.C., October 9 - 11. This annual conference and expo is the retail banking industry's premier event, drawing hundreds of exhibitors and thousands of senior-level bank executives from nearly 50 countries.

In 2011 - the inaugural year of the awards - more than 200 leading organizations from around the world submitted nominations to compete for this prestigious recognition. Last year's winners honored for their breakthrough innovation include:

- <u>"la Caixa"</u>, Spain, for the *Most Innovative Bank of the Year* in recognition of their culture of innovation and ongoing commitment to the advancement of retail banking
- UBank, Australia, for Product Innovation for their UHomeLoan product
- <u>ASB Bank</u>, New Zealand for *Service Innovation* for their ASB Virtual Branch on Facebook
- <u>Citibank</u>, USA, *Disruptive Innovation in Banking* for their Smart Banking branch





"The inaugural year of our global awards program was very successful and the second year promises to be just as exciting and inspiring," says **Debbie Bianucci, president and chief executive officer of BAI.** "We believe that the recognition of this awards program is indicative of the importance banks place on not only being innovative, but also in serving their customers well."

According to **Haragopal Mangipudi**, **Global Head** - **Finacle™**, **Infosys**, "Innovation-driven growth is a key driver for the success of banks globally and the BAI-Finacle Global Innovation Awards honour that. As a preferred partner for the transformation journey undertaken by banks globally, Finacle[™] is proud to collaborate with BAI and reinforce our continued commitment to foster new thinking."

For the 2012 awards program, nominations will be solicited from across the globe and will be reviewed by *the Innovation Circle Judging Panel*, a distinguished international group of prominent industry thought-leaders, academics and retail banking professionals. This objective and independent panel will be responsible for selecting the finalists and winners.

About BAI

BAI is the financial services industry's partner for breakthrough information and intelligence needed to innovate and stay relevant in an evolving marketplace. For more than 85 years, BAI has focused on advancing the industry by offering unbiased education and research. BAI's offerings are as diverse as the industry, and include premier events such as BAI Retail Delivery Conference & Expo, groundbreaking research and performance metrics, professional learning and development programs, and in-depth editorial coverage through BAI Banking Strategies. For more information, go to www.BAI.org

About Finacle[™] Universal Banking Solution

Finacle from Infosys partners with banks to power-up their innovation agenda, enabling them to differentiate their products and service, enhance customer experience and achieve greater operational efficiency. This proven and effective... framework for multi-disciplinary change, enables banks to shift their strategic and operational priorities.





Finacle solutions address the core banking, e-banking, Islamic banking, treasury, wealth management and CRM requirements of retail, corporate and universal banks worldwide. Several powerful and differentiating features make Finacle one of the most comprehensive, flexible and scalable universal banking solutions in its class. These solutions, when associated with Finacle services, empower banks to maximize their opportunities for growth, while minimizing the risks that come with large-scale business transformation. For more information, visit www.infosys.com/finacle

About Infosys

Many of the world's most successful organizations rely on the 145,000 people of Infosys to deliver measurable business value. Infosys provides business consulting, technology, engineering and outsourcing services to help clients in over 30 countries build tomorrow's enterprise. For more information about Infosys (NASDAQ: INFY), visit www.infosys.com

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