Infosys Bets Big on Innovation, Strengthens its Product Research& Development Center

1000-Strong Team to Drive Cutting-edge Engineering Innovation for Infosys Product & Platform offerings

Bangalore, India – March 15, 2012: Infosys today announced that it will grow its Product Research and Development Center in India to accelerate design and development of its offerings, through cutting-edge engineering innovation. The present team of 500 world-class engineers is expected to grow to 1,000 over the next two years.

The Center has a mandate to:
- Develop Products and Platforms to cater to next generation market needs driven by global mega trends, including digital consumers, emerging economies, new commerce and healthcare

- Create intellectual properties around Infosys Products and Platforms, leveraging technologies in the areas of cloud computing, mobility, analytics, and social media

- Pioneer unique approaches to accelerate innovation, enhance product architectures and shorten release cycles

The center has developed industry focused and cross industry offerings such as:
Supply Chain Performance Management Suite, an advanced analytical product suite that provides a single enterprise wide view of the Supply and Demand Chain performance to deliver deeper business insights that enhance collaborative decision-making and shorten cash-to-cash cycle. The product with self-service attributes, comes equipped with industry and function-specific dashboards (e.g. procurement, logistics, inventory) and pre-built business content in the form of Key Performance Indicators, metrics and data models.

Distributor Connect, a highly scalable distributor integration platform for retail and consumer goods businesses that connects multiple business partners and allows them to exchange, cleanse and harmonize raw data using advanced business logic and algorithms. Optimized on a parallel virtualized high-end cloud computing system, the integrated platform enables improved demand forecast, ensures on -time delivery and stock replenishment while reducing non-productive inventory.

Omni-Channel Personalization Engine, a product that enables businesses to enhance shopping experience for digital consumers by creating a close to in-store experience while they browse and shop online. The product utilizes the latest advances in machine learning algorithms, big data analytics and distributed file systems to process massive amounts of data around demographics, social opinion, peer purchase history and co-shopping. This intelligence helps businesses analyze, co-relate and better understand consumer behavior in a digital world and influence suggestive selling to drive business growth.

Subu Goparaju, Senior Vice President & Head of Infosys Labs and Product R&D, Infosys, said "Innovations in Social Media, Cloud, Mobility and Big Data are opening new doors for businesses globally. Led by engineering innovation, the Center is creating products and platforms that harness these opportunities and deliver long term competitive advantages to our clients."

Sanjay Purohit, Senior Vice President & Global Head of Products, Platforms and Solutions, said "Infosys' Products and Platforms are geared to drive innovation-led growth

for our clients. Our investment in the Center brings together our deep industry knowledge and technical leadership to facilitate our clients' journey to accelerate innovation and build their enterprises of tomorrow."

About Infosys
Many of the world's most successful organizations rely on the 145,000 people of Infosys to deliver measurable business value. Infosys provides business consulting, technology, engineering and outsourcing services to help clients in over 30 countries build tomorrow's enterprise. For more information about Infosys (NASDAQ: INFY), visit www.infosys.com

Safe Harbor
Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2011 and on Form 6-K for the quarter ended June 30, 2011 ,September 30, 2011 and December 31, 2011.These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.

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