

GREATER LONDON LOCAL AUTHORITY ACHIEVES BUDGETARY CONTROL WITH ORACLE EPM CLOUD SOLUTION

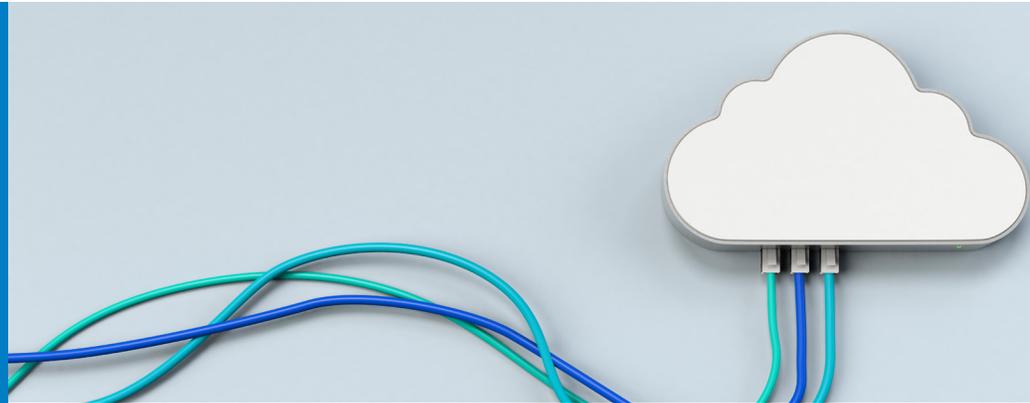
Abstract

The client is a local authority in Greater London, one of 32 such councils responsible for setting council tax. It collects precepts for Greater London Authority functions and business rates. In addition, it is responsible for council housing, social services, libraries, waste collection and disposal, and traffic as well as most roads and environmental health.

The client engaged Infosys to implement an automated planning and reporting solution across their entire organization to connect disparate systems and improve the overall efficiency of their processes.

Challenges

The client was grappling with disparate data and wanted a holistic solution for their planning and reporting needs. Their planning and budgeting process was spread across disconnected MS-Excel based spreadsheets. There were no processes to set and enforce budget limits. Planning and forecasting were long-drawn due to the multiple follow-up cycles involved. There was no consolidated view of the master data and reporting was inconsistent. The client needed an automated solution that replaced manual effort, provided a single view of all data, and gave them greater control and visibility.



Infosys Approach

Infosys conducted workshops to assess the master data and harmonize their processes. We leveraged our strong Oracle partnership and in-house centers of excellence (CoEs) to integrate the EPBCS application for revenue, expenses, and payroll. We used our industry-leading repository of templates and Accelerated Cloud Transformation (ACT) Lite implementation methodology to help the client streamline their processes and reduce budgeting and forecasting closure time.

Opportunities

Infosys identified several areas where automation and process streamlining could provide the client with greater ease of doing business. We integrated the budgeting and forecasting solutions with fully automated data flow. Budgeting processes were defined, and budget limits were set using a top-down and bottom-up approach. Timely closure of forecasting was enabled by improving the approval process workflow. For better control, we customized validations across all modules such as revenue, projects, and workforce planning.



Outcomes

We leveraged the Infosys Smart Implementation Suite and Infosys Innovation Labs to deliver a solution that met the client's requirements. The implementation based on Oracle EPM cloud delivered the following business outcomes:

- Saved four days in data collection each month by automating the reporting capability
- Streamlined 110 MS-Excel workbooks to 15 standard and consistent data forms
- Reduced budgeting and forecasting closure time by 25% with a customized tracking and approval process
- Established budgetary control for the client